

GLOBAL INVESTMENT HOLDINGS ANNOUNCEMENT

DATE : March 1, 2018

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SUBJECT : Announcement of Share Buyback Program

Global Investment Holdings announces a share buyback program, indicating TL0.51 (USD 0.13) dividend equivalent per share...

On March 1, 2018, Global Investment Holdings' (GLYHO) Board of Directors resolved to a share buyback program up to TL 150mn (approximately USD 39.5mn at today's fx rate) in addition to its share buyback program in previous years. This will bring to shareholders, once completed, a total proceed of TL 234mn inclusive of previous share buybacks. This is in line with the Group's policies to maintain a steady stream of dividend equivalent of above 5%. If/when fully materialized, such share buyback will indicate TL 0.51 (USD 0.13) per share dividend equivalent to its investors. (13% dividend equivalent yield based on yesterday's market close).

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