

## GLOBAL INVESTMENT HOLDINGS ANNOUNCEMENT

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SUBJECT : Signing a term sheet with Canadian Solar

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### **Global Investment Holdings signs a term sheet with Canadian Solar to develop a pipeline of solar projects up to 300MW**

Global Investment Holdings (“GIH”) has signed a term sheet with NASDAQ listed Canadian Solar, one of the five largest solar panel producers and operators in the world, to develop and operate a pipeline of solar power projects with total capacity of up to 300 MW.

Mehmet Kutman, the Chairman and CEO of GIH commented, “The term sheet is totally in line with our strategy with our partner Centricus to focus mainly on the prioritized businesses, which are infrastructure (ports), clean energy, and asset management.”

Atay Arpaciogullari, CEO Global Energy stated “Global Investment Holdings is active in renewable energy and energy efficiency investments; currently with a combined capacity of 75.5MW. Our envisaged cooperation with Canadian Solar is a planned step taken towards increasing our clean energy investments up to 300-400MW in the next three years.”

Dr. Shawn Qu, Chairman and CEO of Canadian Solar Inc. commented “We are delighted to partner with Global Investment Holdings and further expand our presence in Eastern Europe. This partnership underscores our global leading position and strength to develop solar projects across the globe. We will continue to leverage our expertise and develop more solar projects to accelerate the adoption of clean and affordable solar energy all over the world.”

Founded in Canada in 2001, Canadian Solar is among the world’s five largest solar panel producers and operators with over 12,000 employees and global presence in 18 countries. As a leading manufacturer of solar photovoltaic modules and provider of solar energy solutions, Canadian Solar also has a geographically diversified pipeline of utility-scale power projects in various stages of development. Since establishment, Canadian Solar has delivered over 26 GW of solar modules to over 100 countries around the world. Canadian Solar has been publicly listed on NASDAQ since 2006.

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