

FEMALE BOARD MEMBERSHIP TARGET POLICY

1) OBJECTIVE

The aim is to ease the prioritization of female membership to the Board of Directors' positions and strengthen the position of the women in decision-making mechanisms.

2) REFERENCE

This policy has been prepared in accordance with the Corporate Governance Communiqué numbered II-17.1, which entered into force by way of publication on the Official Gazette numbered 28871 and dated January 3, 2014, and which has been prepared for harmonization with the Capital Markets Law numbered 6362, which entered into force by way of publication on the Official Gazette numbered 28513 and dated December 30, 2012.

3) ELECTION CONDITIONS

- a) Being a woman, and
- b) Carrying the conditions for being a member of the Board of Directors as set out by the capital markets laws, Capital Markets Board's regulations, Turkish Commercial Code and other applicable legislation.

4) TARGET RATIO

25% (25 Percent)

5) TARGET TIME

5 (five) years

6) RESPONSIBILITY

The Board of Directors annually evaluates the development in reaching this target, and prepares a report thereon.

This Female Board Membership Target Policy has been accepted and has entered into force through the Board of Directors' resolution dated January 26, 2018 and numbered 956.