

**Global Yatırım Holding A.Ş. and Its Subsidiaries**  
**Consolidated Statement of Financial Position**  
**For the Period Ended 30 September 2025**  
**Convenience Translation of Consolidated Financial Statements**  
**Originally Issued in Turkish**

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2025, unless otherwise indicated.)

	Notes	Not Reviewed 30 September 2025	Audited 31 December 2024
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	11.921.989.088	9.950.722.442
Financial investments	7	1.235.085.527	1.320.201.018
Trade receivables		2.683.044.542	3.104.496.038
-Due from third parties	9	2.683.044.542	3.104.496.038
Other receivables		830.609.833	481.795.000
-Due from related parties	5	53.212.258	33.942.385
-Due from third parties	9	777.397.575	447.852.615
Receivables from financial sector operations		1.129.790.704	1.160.022.151
-Due from related parties	5	4.149.701	3.909.446
-Due from third parties	10	1.125.641.003	1.156.112.705
Inventories	11	630.015.544	789.998.861
Prepayments	12	935.420.308	1.269.756.667
Current tax assets	29	142.035.344	173.938.223
Other current assets		699.885.726	579.782.074
		<b>20.207.876.616</b>	<b>18.830.712.474</b>
<i>(Subtotal)</i>		<i>20.207.876.616</i>	<i>18.830.712.474</i>
<b>Non-current assets</b>			
Other receivables		501.648.714	476.338.304
-Due from related parties	5	459.471.654	424.843.622
-Due from third parties		42.177.060	51.494.682
Financial investments	7	146.852.404	63.472.045
Investments accounted for using equity method	17	951.887.960	832.968.410
Investment property	13	9.229.042.507	8.824.342.508
Property, plant and equipment, net	14	15.115.535.009	13.888.709.447
Right of use assets	15	4.298.243.496	3.846.673.014
Intangible assets, net		37.837.990.550	35.630.416.046
-Goodwill	16	933.857.247	970.984.644
-Other intangible assets	16	36.904.133.303	34.659.431.402
Prepayments	12	602.718.743	522.129.070
Deferred tax asset	29	2.933.800.328	2.946.161.566
Derivative financial assets		-	11.294.612
Other non-current assets		49.374.416	47.670.210
		<b>71.667.094.127</b>	<b>67.090.175.232</b>
<b>TOTAL ASSETS</b>		<b>91.874.970.743</b>	<b>85.920.887.706</b>

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	Notes	Not Reviewed 30 September 2025	Audited 31 December 2024
<b>LIABILITIES</b>			
<b>Current liabilities</b>		<b>15.052.688.921</b>	<b>14.991.614.954</b>
Current borrowings	8	6.847.495.313	5.482.128.804
Current portion of non-current borrowings	8	2.547.480.734	3.122.979.409
Trade payables		2.541.499.882	2.869.849.537
- Due to third parties	9	2.541.499.882	2.869.849.537
Employee benefit obligations	20	176.430.560	289.439.588
Other payables		695.937.922	666.041.097
- Due to related parties	5	205.207.160	180.830.304
- Due to third parties		490.730.762	485.210.793
Payables on financial sector operations		785.273.505	1.531.474.765
- Due to third parties	10	785.273.505	1.531.474.765
Deferred income		208.411.704	10.725.333
Current tax liabilities		572.163.505	341.569.035
Current provisions		402.256.103	404.710.352
- Current provisions for employee benefits	20	102.005.833	87.584.450
- Other current provisions	18	300.250.270	317.125.902
Other current liabilities		275.739.693	272.697.034
<i>(Subtotal)</i>		<i>15.052.688.921</i>	<i>14.991.614.954</i>
<b>Non-current liabilities</b>		<b>58.942.287.923</b>	<b>53.598.286.756</b>
Long term borrowings	8	55.829.592.975	50.707.704.001
Other payables		154.823.254	151.089.874
- Due to third parties		154.823.254	151.089.874
Liabilities due to investments accounted for using equity method	17	705.359	747.717
Deferred income		34.022.790	33.463.177
Derivative financial liabilities		-	5.128.910
Non-current provisions		657.692.777	583.259.661
- Non-current provisions for employee benefits	20	136.030.348	118.576.557
- Other non-current provisions	18	521.662.429	464.683.104
Deferred tax liabilities	29	2.265.450.768	2.116.893.416
<b>EQUITY</b>		<b>17.879.993.899</b>	<b>17.330.985.996</b>
<b>Equity attributable to equity holders of the Group</b>		<b>11.419.668.467</b>	<b>10.458.152.508</b>
Paid-in capital	21	1.950.000.000	650.000.000
Adjustments to share capital	21	8.514.001.636	8.296.052.438
Treasury shares owned by the company (-)	21	(143.310.676)	-
Share premium/(discount)	21	1.404.904.784	2.922.853.982
Other comprehensive income/(expense) that will not be reclassified in profit or loss		(42.059.238)	(48.907.495)
- Losses on remeasurements of defined benefit plans		(42.059.238)	(48.907.495)
Other comprehensive income/(expense) that will be reclassified in profit or loss		(9.027.084.349)	(8.154.950.320)
- Currency translation differences		(6.340.941.903)	(5.582.277.633)
- Hedging reserve		(2.686.142.446)	(2.572.672.687)
Restricted reserves appropriated from profits	21	773.939.197	556.003.161
Prior years' profits/(losses)		5.903.983.050	2.079.507.691
Current period net profit/(losses)		2.085.294.063	4.157.593.051
<b>Non-controlling interests</b>		<b>6.460.325.432</b>	<b>6.872.833.488</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>91.874.970.743</b>	<b>85.920.887.706</b>

**Global Yatırım Holding A.Ş. and Its Subsidiaries**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the Period Ended 30 September 2025**  
**Convenience Translation of Consolidated Financial Statements**  
**Originally Issued in Turkish**

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2025, unless otherwise indicated.)

	Notes	Not Reviewed	Not Reviewed	Not Reviewed	Not Reviewed
		1 January- 30 September 2025	1 July- 30 September 2025	1 January- 30 September 2024	1 July- 30 September 2024
<b>PROFIT OR LOSS</b>					
Revenue	22	18.996.231.487	6.567.206.037	16.140.997.261	5.817.442.845
Cost of revenues (-)	22	(11.864.362.073)	(3.860.062.150)	(9.593.243.005)	(3.324.002.293)
<b>Gross profit from trade operations</b>		<b>7.131.869.414</b>	<b>2.707.143.887</b>	<b>6.547.754.256</b>	<b>2.493.440.552</b>
Revenues from finance operations	22	1.335.842.869	429.055.360	1.541.209.076	497.401.992
Cost of revenues from finance operations (-)	22	(8.846.803)	(2.954.930)	(152.274.960)	(56.030.283)
<b>Gross profit from operations in finance sector</b>		<b>1.326.996.066</b>	<b>426.100.430</b>	<b>1.388.934.116</b>	<b>441.371.709</b>
<b>GROSS PROFIT</b>		<b>8.458.865.480</b>	<b>3.133.244.317</b>	<b>7.936.688.372</b>	<b>2.934.812.261</b>
Marketing expenses (-)	23	(754.256.264)	(218.982.731)	(920.894.159)	(286.311.207)
General administrative expenses (-)	23	(2.828.090.259)	(881.502.625)	(2.995.270.360)	(1.079.754.724)
Other income from operating activities	25	492.046.928	58.190.304	226.972.873	48.753.369
Other expenses from operating activities (-)	25	(343.234.585)	(185.673.000)	(320.948.059)	(38.627.016)
<b>OPERATING PROFIT/(LOSS)</b>		<b>5.025.331.300</b>	<b>1.905.276.265</b>	<b>3.926.548.667</b>	<b>1.578.872.683</b>
Income from investing activities		257.163.505	52.900.403	338.405.983	73.467.794
Expense from investing activities (-)		(5.119.172)	3.884.386	(13.596.364)	(11.815.408)
Share of profit/(loss) of equity accounted investees		145.878.777	28.777.189	171.884.441	49.865.617
Impairment gain/(loss) and reversal of impairment losses determined in accordance with TFRS 9	9	(20.665.058)	229.426	(39.913.907)	(1.476.250)
<b>PROFIT/(LOSS) BEFORE FINANCE INCOME/(EXPENSE)</b>		<b>5.402.589.352</b>	<b>1.991.067.669</b>	<b>4.383.328.820</b>	<b>1.688.914.436</b>
Finance income	26	1.009.208.716	111.761.797	903.807.906	477.861.713
Finance expenses (-)	27	(2.955.609.954)	(940.210.897)	(3.150.676.113)	(1.093.802.528)
Monetary gain/(loss)	31	4.181.360	85.273.927	848.602.101	360.821.864
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>3.460.369.474</b>	<b>1.247.892.496</b>	<b>2.985.062.714</b>	<b>1.433.795.485</b>
<b>Income tax credit/(expense)</b>		<b>(409.809.439)</b>	<b>(220.912.629)</b>	<b>(344.642.038)</b>	<b>(771.864.174)</b>
- Current tax income/(expense)	29	(823.570.087)	(371.216.844)	(712.057.781)	(261.112.983)
- Deferred tax benefit/(expense)	29	413.760.648	150.304.215	367.415.743	(510.751.191)
<b>PROFIT/(LOSS) FROM CONTINUING OPERATIONS</b>		<b>3.050.560.035</b>	<b>1.026.979.867</b>	<b>2.640.420.676</b>	<b>661.931.311</b>
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>		<b>3.050.560.035</b>	<b>1.026.979.867</b>	<b>2.640.420.676</b>	<b>661.931.311</b>
<b>Profit/(loss) attributable to</b>		<b>3.050.560.035</b>	<b>1.026.979.867</b>	<b>2.640.420.676</b>	<b>661.931.311</b>
Non-controlling interests		965.265.972	381.295.448	1.173.989.377	200.828.778
Owners of the company	28	2.085.294.063	645.684.419	1.466.431.299	461.102.533
<b>Profit/(loss) per share from continuing operations</b>	28	<b>1,0791</b>	<b>0,3341</b>	<b>2,2560</b>	<b>0,7094</b>
<b>Diluted earnings/(loss) per share from continuing operations</b>	28	<b>1,0791</b>	<b>0,3341</b>	<b>2,2560</b>	<b>0,7094</b>
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>					
<b>Items not to be reclassified to profit or loss</b>		<b>6.857.913</b>	<b>2.512.417</b>	<b>(1.860.974)</b>	<b>7.347.173</b>
Profit/(Losses) on remeasurements of defined benefit plans, after tax		6.857.913	2.512.417	(1.860.974)	7.347.173
<b>Items to be reclassified to profit or loss</b>		<b>(1.331.268.823)</b>	<b>(315.578.898)</b>	<b>(1.343.520.720)</b>	<b>(333.979.434)</b>
Currency translation differences		(1.112.627.988)	(268.216.078)	(974.104.076)	(101.220.802)
Other components of other comprehensive income/(expense) to be reclassified to other profit or loss		(218.640.835)	(47.362.820)	(369.416.644)	(232.758.632)
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>		<b>(1.324.410.910)</b>	<b>(313.066.481)</b>	<b>(1.345.381.694)</b>	<b>(326.632.261)</b>
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE)</b>		<b>1.726.149.125</b>	<b>713.913.386</b>	<b>1.295.038.982</b>	<b>335.299.050</b>
<b>Total comprehensive income/(expense) attributable to</b>		<b>1.726.149.125</b>	<b>713.913.386</b>	<b>1.295.038.982</b>	<b>335.299.050</b>
Non-controlling interests		480.564.682	563.298.350	696.488.126	174.937.516
Owners of the company		1.245.584.443	150.615.036	598.550.856	160.361.534

**Global Yatırım Holding A.Ş. and Its Subsidiaries**  
**Consolidated Statement of Cash Flows**  
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Notes	Not Reviewed	Not Reviewed
	1 January- 30 September 2025	1 January- 30 September 2024
<b>Profit/(loss) for the period</b>	<b>3.050.560.035</b>	<b>2.640.420.676</b>
Profit/(loss) from continuing operations	3.050.560.035	2.640.420.676
Adjustments for depreciation and amortisation expense	2.365.645.140	2.395.420.820
Adjustments for/(reversal of) provisions related with employee benefits	35.033.560	30.560.885
Adjustments for/(reversal of) other provisions	18.210.809	(296.660.410)
Adjustments for undistributed profits/(losses) of investments accounted for using equity method	(145.878.777)	(171.884.442)
Adjustments for interest income	(654.367.233)	(1.013.248.233)
Adjustments for interest expense	2.344.578.575	2.682.065.532
Adjustments for tax (income)/expenses	409.809.439	344.642.038
Adjustments for unrealised foreign exchange losses/(gains)	1.011.358.657	252.353.414
Adjustments for losses/(gains) on disposal of property, plant and equipment	43.872.625	(42.455.997)
Adjustments for fair value losses/(gains) of investment property	(25.195.272)	(22.295.763)
Financial assets valuation gain	(177.474.456)	(255.831.318)
Other adjustments to reconcile profit/(loss)	375.326.440	223.762.740
Adjustments for monetary loss/(gain)	1.858.324.565	1.606.542.245
<b>Adjustments to reconcile profit/(loss) for the period</b>	<b>10.509.804.107</b>	<b>8.373.392.187</b>
Decrease/(increase) in financial sector receivables	30.471.702	(241.683.986)
Decrease/(increase) in other receivables from third parties related with operations	395.415.042	(120.329.521)
Adjustments for decrease/(increase) in inventories	159.983.317	167.717.173
Increase/(decrease) in trade payables to third parties	(328.349.655)	436.805.526
Increase/(decrease) in payables to finance sector operations	(746.201.260)	(649.730.018)
Increase/(decrease) in employee benefit liabilities	(113.009.028)	(198.778.968)
Increase/(decrease) in deferred income	198.245.984	9.041.605
Decrease/(increase) in other assets related with operations	(927.783.010)	(904.089.885)
Increase/(decrease) in other liabilities related with operations	(78.173.124)	(431.367.386)
Interest received	239.079.750	317.483.710
Payments related with provisions for employee benefits	(9.852.289)	(21.126.424)
Income taxes refund/(payments)	(560.964.230)	(325.697.854)
<b>Cash flows from operating activities</b>	<b>8.768.667.306</b>	<b>6.411.636.159</b>
Proceeds from sales of property, plant and equipment	22.247.594	62.846.374
Acquisition of property, plant and equipment	(2.462.997.818)	(800.036.595)
Acquisition of intangible assets	(4.712.591.883)	(9.847.039.024)
Cash outflows from acquisition of investment property	(379.504.728)	(353.171.842)
Other payments from cash advances and payables	(62.071.111)	(109.793.416)
Cash outflows from purchase of additional shares of subsidiaries	(16.882.221)	(4.658.552.999)
Decrease/(increase) in financial investments	179.209.588	135.649.474
<b>Cash flows from investing activities</b>	<b>(7.432.590.579)</b>	<b>(15.570.098.028)</b>
Cash (outflows) / inflows from acquisition / sale of treasury shares	(135.119.988)	-
Proceeds from borrowings	13.852.580.730	11.776.036.332
Proceeds from issue of debt instruments	3.280.680.000	10.230.088.780
Repayment of borrowings	(9.849.937.323)	(4.207.619.567)
Repayments of issued debt instruments	(830.000.000)	(826.422.871)
Increase/(decrease) in other payables to related parties	24.963.508	104.134.964
Proceeds from issuing shares or other equity instruments	-	248.900.680
Dividends paid	(905.246.949)	(373.765.992)
Interest received	415.287.483	695.764.523
Interest paid	(2.540.439.323)	(2.964.550.045)
Payments of lease liabilities	(456.791.992)	(192.213.657)
Other cash inflows/(outflows)	(169.768.941)	323.396.185
<b>Cash flows from financing activities</b>	<b>2.686.207.205</b>	<b>14.813.749.332</b>
Net increase/(decrease) in cash and cash equivalents before the effects of foreign currency differences	4.022.283.932	5.655.287.463
<b>Effects of monetary gain/(loss) on cash and cash equivalents</b>	<b>(1.574.615.704)</b>	<b>(1.016.490.100)</b>
Effects of foreign currency differences on cash and cash equivalents	(204.838.517)	(507.987.033)
Net increase/(decrease) in cash and cash equivalents	2.242.829.711	4.130.810.330
Cash and cash equivalents at the beginning of the period	7.766.677.151	5.232.077.188
<b>Cash and cash equivalents at the end of the period</b>	<b>10.009.506.862</b>	<b>9.362.887.518</b>