

Global Yatırım Holding A.Ş. and Its Subsidiaries
Consolidated Statement of Financial Position
For the Period Ended 31 March 2026
Convenience Translation of Consolidated Financial Statements
Originally Issued in Turkish

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 31 March 2026, unless otherwise indicated.)

		Not Reviewed	Audited
	Notes	31 March	31 December
		2026	2025
ASSETS			
Current assets			
Cash and cash equivalents	6	23.722.434.506	24.333.698.932
Financial investments	7	13.427.514.985	13.801.386.266
Trade receivables		1.109.367.168	1.323.472.407
-Due from third parties	9	3.488.817.700	3.618.512.986
Other receivables		3.488.817.700	3.618.512.986
-Due from related parties	5	913.918.539	1.004.738.343
-Due from third parties	9	52.388.463	47.591.016
Receivables from financial sector operations		861.530.076	957.147.327
- Due from related parties	5	1.502.679.781	1.429.144.166
-Due from third parties	10	6.204.261	4.815.948
Inventories	11	1.496.475.520	1.424.328.218
Prepayments	12	776.010.535	854.861.888
Derivative financial assets		1.582.886.259	1.442.848.953
Current tax assets	28	13.193.887	-
Other current assets		84.257.520	92.584.339
		823.788.132	766.149.584
<i>(Subtotal)</i>		23.722.434.506	24.333.698.932
Non-current assets			
Other receivables		83.994.167.354	85.405.455.859
-Due from related parties	5	670.918.146	707.014.329
-Due from third parties		538.706.695	568.916.554
Financial investments	7	132.211.451	138.097.775
Investments accounted for using equity method	17	155.482.228	167.625.179
Investment property	13	1.179.864.298	1.193.800.901
Property, plant and equipment, net	14	10.987.169.092	10.878.885.840
Right of use assets	15	18.551.809.503	18.053.758.754
Intangible assets, net		4.970.565.627	4.753.296.104
-Goodwill	16	42.108.793.432	44.083.078.980
-Other intangible assets	16	1.121.710.855	1.065.793.579
Prepayments	12	40.987.082.577	43.017.285.401
Deferred tax asset	28	754.881.034	730.051.102
Other non-current assets		4.567.395.048	4.785.445.756
		47.288.946	52.498.914
TOTAL ASSETS		107.716.601.860	109.739.154.791

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LIABILITIES			
Current liabilities		18.214.259.377	18.366.946.987
Current borrowings	8	9.204.996.517	9.073.001.572
Current portion of non-current borrowings	8	3.291.960.960	3.117.350.609
Trade payables		2.233.918.143	2.509.110.895
- Due to third parties	9	2.233.918.143	2.509.110.895
Employee benefit obligations	20	271.149.674	320.445.740
Other payables		873.150.237	998.463.267
- Due to related parties	5	276.054.472	246.957.440
- Due to third parties		597.095.765	751.505.827
Payables on financial sector operations		970.932.011	971.401.497
- Due to third parties	10	970.932.011	971.401.497
Deferred income		32.688.153	197.545.852
Current tax liabilities		498.130.871	451.818.690
Current provisions		484.349.181	401.465.363
- Current provisions for employee benefits	20	139.188.539	110.906.963
- Other current provisions	18	345.160.642	290.558.400
Other current liabilities		352.983.630	326.343.502
<i>(Subtotal)</i>		<i>18.214.259.377</i>	<i>18.366.946.987</i>
Non-current liabilities		65.755.719.779	67.720.771.985
Long term borrowings	8	62.143.625.220	64.098.849.429
Other payables		172.003.277	181.447.333
- Due to third parties		172.003.277	181.447.333
Liabilities due to investments accounted for using equity method	17	769.296	785.379
Deferred income		18.001.376	25.163.216
Non-current provisions		692.313.377	771.035.959
- Non-current provisions for employee benefits	20	174.142.704	164.526.275
- Other non-current provisions	18	518.170.673	606.509.684
Deferred tax liabilities	28	2.729.007.233	2.643.490.669
EQUITY		23.746.622.704	23.651.435.819
Equity attributable to equity holders of the Group		15.944.511.283	15.635.482.097
Paid-in capital	21	1.950.000.000	1.950.000.000
Adjustments to share capital	21	10.066.091.994	10.066.091.994
Treasury shares owned by the company (-)	21	(260.170.414)	(219.916.587)
Share premium/(discount)	21	1.613.289.611	1.613.289.611
Other comprehensive income/(expense) that will not be reclassified in profit or loss		(55.884.863)	(60.440.268)
- Losses on remeasurements of defined benefit plans		(55.884.863)	(60.440.268)
Other comprehensive income/(expense) that will be reclassified in profit or loss		(11.719.636.815)	(11.299.191.859)
- Currency translation differences		(8.583.587.332)	(8.188.091.783)
- Hedging reserve		(3.136.049.483)	(3.111.100.076)
Restricted reserves appropriated from profits	21	977.042.381	942.737.445
Prior years' profits/(losses)		12.664.216.642	7.043.163.942
Current period net profit/(losses)		709.562.747	5.599.747.819
Non-controlling interests		7.802.111.421	8.015.953.722
TOTAL EQUITY AND LIABILITIES		107.716.601.860	109.739.154.791

Global Yatırım Holding A.Ş. and Its Subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Period Ended 31 March 2026
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		Not Reviewed	Not Reviewed
	Notes	1 January- 31 March 2026	1 January- 31 March 2025
PROFIT OR LOSS			
Revenue	22	7.382.710.183	7.321.777.412
Cost of revenues (-)	22	(4.233.965.681)	(4.851.919.941)
Gross profit from trade operations		3.148.744.502	2.469.857.471
Revenues from finance operations	22	429.937.854	574.185.955
Cost of revenues from finance operations (-)	22	(2.808.320)	(3.305.106)
Gross profit from operations in finance sector		427.129.534	570.880.849
GROSS PROFIT		3.575.874.036	3.040.738.320
Marketing expenses (-)	23	(303.408.023)	(299.820.175)
General administrative expenses (-)	23	(1.171.589.737)	(1.155.096.027)
Other income from operating activities		229.682.313	269.867.384
Other expenses from operating activities (-)		(121.514.456)	(45.583.851)
OPERATING PROFIT/(LOSS)		2.209.044.133	1.810.105.651
Income from investing activities		26.567.796	138.989.482
Expense from investing activities (-)		(34.047.258)	(38.468.489)
Share of profit/(loss) of equity accounted investees		77.652.735	60.864.422
Impairment gain/(loss) and reversal of impairment losses determined in accordance with TFRS 9	9	(8.506.089)	(20.772.243)
PROFIT/(LOSS) BEFORE FINANCE INCOME/(EXPENSE)		2.270.711.317	1.950.718.823
Finance income	25	234.319.064	349.216.692
Finance expenses (-)	26	(1.086.587.216)	(1.244.194.311)
Monetary gain/(loss)	30	73.907.730	(58.326.845)
PROFIT/(LOSS) BEFORE TAX		1.492.350.895	997.414.359
Income tax credit /(expense)		(283.064.756)	(146.938.318)
- Current tax income/(expense)	28	(250.519.593)	(265.049.992)
- Deferred tax benefit/(expense)	28	(32.545.163)	118.111.674
PROFIT/(LOSS) FROM CONTINUING OPERATIONS		1.209.286.139	850.476.041
NET PROFIT/(LOSS) FOR THE PERIOD		1.209.286.139	850.476.041
Profit/(loss) attributable to		1.209.286.139	850.476.041
Non-controlling interests		499.723.392	275.790.409
Owners of the company	27	709.562.747	574.685.632
Profit/(loss) per share from continuing operations	27	0,3685	0,2947
Diluted earnings/(loss) per share from continuing operations	27	0,3685	0,2947
OTHER COMPREHENSIVE INCOME/(EXPENSE)			
Items not to be reclassified to profit or loss		4.668.320	9.316.409
Profit/(Losses) on remeasurements of defined benefit plans, after tax		4.668.320	9.316.409
Items to be reclassified to profit or loss		(744.461.386)	(371.173.022)
Currency translation differences		(696.264.870)	(275.581.588)
Other components of other comprehensive income/(expense) to be reclassified to other profit or loss		(48.196.516)	(95.591.434)
OTHER COMPREHENSIVE INCOME/(EXPENSE)		(739.793.066)	(361.856.613)
TOTAL COMPREHENSIVE INCOME/(EXPENSE)		469.493.073	488.619.428
Total comprehensive income/(expense) attributable to		469.493.073	488.619.428
Non-controlling interests		255.581.309	(182.723.304)
Owners of the company		213.911.764	671.342.732

Global Yatırım Holding A.Ş. and Its Subsidiaries
Consolidated Statement of Cash Flows
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Notes	Not Reviewed	Not Reviewed
	1 January- 31 March 2026	1 January- 31 March 2025
Profit/(loss) for the period	1.209.286.139	850.476.041
Profit/(loss) from continuing operations	1.209.286.139	850.476.041
Adjustments for depreciation and amortisation expense	935.881.864	920.167.460
Adjustments for/(reversal of) provisions related with employee benefits	23.519.581	29.938.416
Adjustments for/(reversal of) other provisions	91.389.907	43.447.734
Adjustments for undistributed profits/(losses) of investments accounted for using equity method	(77.652.735)	(60.864.422)
Adjustments for interest income	(192.421.210)	(246.266.588)
Adjustments for interest expense	907.142.972	966.583.915
Adjustments for tax (income)/expenses	283.064.756	146.938.316
Adjustments for unrealised foreign exchange losses/(gains)	75.202.040	322.113.651
Adjustments for losses/(gains) on disposal of property, plant and equipment	(967.820)	14.405.049
Adjustments for fair value losses/(gains) of investment property	-	(28.932.402)
Financial assets valuation gain	(2.919.648)	(95.652.031)
Other adjustments to reconcile profit/(loss)	238.024.008	627.188.060
Adjustments for monetary loss/(gain)	1.255.224.407	969.743.039
Adjustments to reconcile profit/(loss) for the period	4.744.774.261	4.459.286.238
Decrease/(increase) in financial sector receivables	(72.147.302)	(860.375.972)
Decrease/(increase) in other receivables from third parties related with operations	111.492.096	591.396.972
Adjustments for decrease/(increase) in inventories	78.851.353	120.651.950
Increase/(decrease) in trade payables to third parties	(275.192.752)	(689.611.975)
Increase/(decrease) in payables to finance sector operations	(469.486)	41.466.181
Increase/(decrease) in employee benefit liabilities	(49.296.066)	(134.185.410)
Increase/(decrease) in deferred income	(172.019.539)	20.350.984
Decrease/(increase) in other assets related with operations	(676.928.069)	(1.079.691.995)
Increase/(decrease) in other liabilities related with operations	(199.268.809)	7.927.489
Interest received	71.668.184	86.987.716
Payments related with provisions for employee benefits	(7.884.952)	(3.607.864)
Income taxes refund/(payments)	(211.103.727)	(306.867.713)
Cash flows from operating activities	3.342.475.192	2.253.726.601
Proceeds from sales of property, plant and equipment	37.309.514	5.086.328
Acquisition of property, plant and equipment	(1.509.846.107)	(535.739.082)
Acquisition of intangible assets	(1.183.305.075)	(1.652.299.503)
Cash outflows from acquisition of investment property	(108.283.253)	(119.117.239)
Other payments from cash advances and payables	(134.715.375)	(204.555.057)
Cash outflows from purchase of additional shares of subsidiaries	(242.851.031)	(10.095.256)
Decrease/(increase) in financial investments	229.167.838	(51.291.495)
Cash flows from investing activities	(2.912.523.489)	(2.568.011.304)
Cash (outflows) / inflows from acquisition / sale of treasury shares	(40.253.827)	-
Proceeds from borrowings	7.712.343.880	5.361.331.740
Proceeds from issue of debt instruments	-	392.596.362
Repayment of borrowings	(4.963.237.321)	(2.790.321.686)
Repayments of issued debt instruments	-	(693.586.905)
Increase/(decrease) in other payables to related parties	50.588.027	43.466.861
Dividens paid	(335.104.524)	(409.181.070)
Interest received	120.753.026	159.278.872
Interest paid	(1.074.940.352)	(709.568.095)
Payments of lease liabilities	(613.054.720)	(288.270.151)
Other cash inflows/(outflows)	(518.739.695)	(831.706.763)
Cash flows from financing activities	338.354.494	234.039.165
Net increase/(decrease) in cash and cash equivalents before the effects of foreign currency differences	768.306.197	(80.245.538)
Effects of monetary gain/(loss) on cash and cash equivalents	(1.069.820.548)	(815.413.073)
Effects of foreign currency differences on cash and cash equivalents	(271.870.155)	(114.334.785)
Net increase/(decrease) in cash and cash equivalents	(573.384.506)	(1.009.993.396)
Cash and cash equivalents at the beginning of the period	11.725.224.948	8.918.682.388
Cash and cash equivalents at the end of the period	11.151.840.442	7.908.688.992