

Global Yatırım Holding A.Ş. and Its Subsidiaries  
Consolidated Statement of Financial Position  
For the Period Ended 30 September 2022  
Convenience Translation of Consolidated Financial Statements  
Originally Issued in Turkish  
(Amounts expressed in TL unless otherwise stated)

	Notes	Not Reviewed 30 September 2022	Audited 31 December 2021
<b>ASSETS</b>			
<b>Current assets</b>		<b>4.782.732.986</b>	<b>3.640.176.472</b>
Cash and cash equivalents	7	1.917.957.150	1.535.926.457
Financial investments	8	315.037.021	176.296.409
Trade receivables		1.232.265.904	470.513.321
-Due from third parties	10	1.232.265.904	470.513.321
Other receivables		220.967.169	442.624.694
- Due from related parties	6	22.950.581	15.793.760
-Due from third parties	10	198.016.588	426.830.934
Receivables from financial sector operations		330.672.671	342.009.539
- Due from related parties	6	10.771.840	10.599.256
-Due from third parties	11	319.900.831	331.410.283
Inventories	12	167.190.704	140.150.144
Prepayments	13	494.421.195	454.969.270
Current tax assets	30	15.690.400	15.460.791
Other current assets		88.530.772	62.225.847
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(Subtotal)		4.782.732.986	3.640.176.472
<b>Non-current assets</b>		<b>16.164.416.475</b>	<b>11.437.134.670</b>
Other receivables		171.162.155	122.856.227
- Due from related parties	6	151.774.866	105.186.938
-Due from third parties		19.387.289	17.669.289
Financial investments	8	5.593.247	4.379.573
Investments accounted for using equity method	18	244.297.000	181.831.423
Investment property	14	1.040.372.092	802.956.000
Property, plant and equipment, net	15	3.735.503.315	2.873.410.322
Right of use assets	16	1.503.580.929	1.157.663.507
Intangible assets, net		8.979.445.078	6.005.166.900
-Goodwill	17	264.824.329	193.832.424
-Other intangible assets	17	8.714.620.749	5.811.334.476
Prepayments	13	185.997.863	65.218.128
Deferred tax asset	30	271.661.836	196.278.076
Other non-current assets		26.802.960	27.374.514
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<b>TOTAL ASSETS</b>		<b>20.947.149.461</b>	<b>15.077.311.142</b>

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<b>LIABILITIES</b>			
<b>Current liabilities</b>		<b>4.933.658.622</b>	<b>3.447.267.622</b>
Current borrowings	9	1.510.739.787	1.312.653.598
Current portion of non-current borrowings	9	1.365.915.113	1.010.029.934
Trade payables		1.110.117.009	364.515.363
- Due to third parties	10	1.110.117.009	364.515.363
Employee benefit obligations	21	73.228.096	94.318.642
Other payables		192.297.275	112.229.669
- Due to related parties	6	24.736.445	3.729.694
- Due to third parties		167.560.830	108.499.975
Payables on financial sector operations		169.034.612	197.491.199
- Due to third parties	11	169.034.612	197.491.199
Deferred income		14.214.748	10.368.691
Current tax liabilities		71.350.827	20.771.177
Current provisions		245.850.665	125.841.462
- Current provisions for employee benefits	21	20.453.784	11.538.270
- Other current provisions	19	225.396.881	114.303.192
Other current liabilities		180.910.490	199.047.887
<i>(Subtotal)</i>		4.933.658.622	3.447.267.622
<b>Non-current liabilities</b>		<b>12.774.278.804</b>	<b>9.156.097.636</b>
Long term borrowings	9	11.372.104.689	7.998.440.594
Other payables		115.673.375	88.063.182
- Due to third parties		115.673.375	88.063.182
Liabilities due to investments accounted for using equity method	18	844.631	845.470
Deferred income		15.374.209	12.240.369
Derivative financial liabilities		12.633.251	18.327.935
Non-current provisions		220.082.071	217.852.618
- Non-current provisions for employee benefits	21	33.676.227	17.892.837
- Other non-current provisions	19	186.405.844	199.959.781
Deferred tax liabilities	30	1.037.566.578	820.327.468
<b>EQUITY</b>		<b>3.239.212.035</b>	<b>2.473.945.884</b>
<b>Equity attributable to equity holders of the Group</b>		<b>2.573.694.741</b>	<b>1.889.164.327</b>
Paid-in capital	22	650.000.000	650.000.000
Adjustments to share capital	22	34.659.630	34.659.630
Share premium (discount)	22	623.717.202	519.656.862
Other comprehensive income that will not be reclassified in profit or loss		146.587.007	(1.580.691)
- Other gains / (losses)	22	-	3.584.428
- Increases (Decreases) on Revaluation of Property, Plant and Equipment		154.855.304	-
- Losses on remeasurements of defined benefit plans		(8.268.297)	(5.165.119)
Other comprehensive income that will be reclassified in profit or loss		771.206.114	824.177.947
- Currency translation differences		945.874.446	1.017.162.385
- Hedging reserve		(174.668.332)	(192.984.438)
Restricted reserves appropriated from profits	22	13.061.783	3.743.204
Prior years' profits / (losses)		72.217.286	(30.345.570)
Current period net profit/ (losses)		262.245.719	(111.147.055)
<b>Non-controlling interests</b>		<b>665.517.294</b>	<b>584.781.557</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>20.947.149.461</b>	<b>15.077.311.142</b>

Global Yatırım Holding A.Ş. and Its Subsidiaries  
Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the Period Ended 30 September 2022  
Convenience Translation of Consolidated Financial Statements  
Originally Issued in Turkish  
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Notes	Not Reviewed	Not Reviewed	Not Reviewed	Not Reviewed
	1 January- 30 September 2022	1 July- 30 September 2022	1 January- 30 September 2021	1 July- 30 September 2021
<b>PROFIT OR LOSS</b>				
Revenue	5.434.468.013	2.715.419.697	1.403.072.946	674.727.928
Cost of revenues (-)	(3.912.751.558)	(1.842.788.174)	(1.265.968.718)	(598.482.529)
<b>Gross profit from trade operations</b>	<b>1.521.716.455</b>	<b>872.631.523</b>	<b>137.104.228</b>	<b>76.245.399</b>
Revenues from finance operations	235.671.269	99.438.166	103.714.416	29.896.270
Cost of revenues from finance operations (-)	(6.970.634)	(2.880.916)	(4.748.633)	(965.502)
<b>Gross profit from operations in finance sector</b>	<b>228.700.635</b>	<b>96.557.250</b>	<b>98.965.783</b>	<b>28.930.768</b>
<b>GROSS PROFIT</b>	<b>1.750.417.090</b>	<b>969.188.773</b>	<b>236.070.011</b>	<b>105.176.167</b>
Marketing expenses (-)	(174.895.956)	(68.741.298)	(83.593.134)	(29.373.935)
General administrative expenses (-)	(509.699.423)	(193.868.174)	(215.696.137)	(72.597.255)
Other income from operating activities	41.417.851	12.152.249	96.877.881	4.727.570
Other expenses from operating activities (-)	(109.532.916)	(29.027.119)	(193.810.603)	(34.929.743)
<b>OPERATING PROFIT/(LOSS)</b>	<b>997.706.646</b>	<b>689.704.498</b>	<b>(160.151.982)</b>	<b>(26.997.196)</b>
Income from investing activities	205.368.663	22.247.708	4.188.148	543.669
Expense from investing activities (-)	(3.538.243)	(3.538.243)	(50.346)	4.237
Share of profit/(loss) of equity accounted investees	21.655.555	17.177.101	(64.525.581)	(619.158)
Impairment gain/(loss) and reversal of impairment losses determined in accordance with TFRS 9	(15.533.625)	(7.208.789)	(6.459.765)	(1.822.041)
<b>PROFIT/(LOSS) BEFORE FINANCE INCOME/(EXPENSE)</b>	<b>1.205.658.996</b>	<b>718.382.275</b>	<b>(226.999.526)</b>	<b>(28.890.489)</b>
Finance income	135.786.728	25.993.522	258.886.857	11.779.178
Finance expenses (-)	(822.030.634)	(385.700.715)	(692.658.416)	(66.976.800)
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>519.415.090</b>	<b>358.675.082</b>	<b>(660.771.085)</b>	<b>(84.088.111)</b>
<b>Income tax credit / (expense)</b>	<b>(86.592.000)</b>	<b>900.418</b>	<b>713.862</b>	<b>49.604.020</b>
- Current tax income/(expense)	(138.238.179)	(71.000.032)	(10.581.617)	(4.846.950)
- Deferred tax benefit/(expense)	51.646.179	71.900.450	11.295.479	54.450.970
<b>PROFIT/(LOSS) FROM CONTINUING OPERATIONS</b>	<b>432.823.090</b>	<b>359.575.500</b>	<b>(660.057.223)</b>	<b>(34.484.091)</b>
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>432.823.090</b>	<b>359.575.500</b>	<b>(660.057.223)</b>	<b>(34.484.091)</b>
<b>Profit/(loss) attributable to</b>	<b>432.823.090</b>	<b>359.575.500</b>	<b>(660.057.223)</b>	<b>(34.484.091)</b>
Non-controlling interests	170.577.371	178.648.037	(261.363.377)	(53.482.270)
Owners of the company	262.245.719	180.927.463	(398.693.846)	18.998.179
<b>Profit/(loss) per share from continuing operations</b>	<b>0,4035</b>	<b>0,2783</b>	<b>(0,6248)</b>	<b>0,0298</b>
<b>Diluted earnings/(loss) per share from continuing operations</b>	<b>0,4035</b>	<b>0,2783</b>	<b>(0,6248)</b>	<b>0,0298</b>
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>				
<b>Items not to be reclassified to profit or loss</b>	<b>151.841.142</b>	<b>(3.203.454)</b>	<b>(474.380)</b>	<b>(342.872)</b>
Losses on remeasurements of defined benefit plans	(3.014.162)	(3.203.454)	(474.380)	(342.872)
Gains (losses) on revaluation of property, plant and equipment	154.855.304	-	-	-
<b>Items to be reclassified to profit or loss</b>	<b>(90.086.149)</b>	<b>(48.739.500)</b>	<b>(26.941.545)</b>	<b>(56.135.839)</b>
Currency translation differences	(89.979.688)	(69.740.878)	85.768.657	(26.847.633)
Other components of other comprehensive expense to be reclassified to other profit or loss	(106.461)	21.001.378	(112.710.202)	(29.288.206)
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>	<b>61.754.993</b>	<b>(51.942.954)</b>	<b>(27.415.925)</b>	<b>(56.478.711)</b>
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE)</b>	<b>494.578.083</b>	<b>307.632.546</b>	<b>(687.473.148)</b>	<b>(90.962.802)</b>
<b>Total comprehensive income/(expense) attributable to</b>	<b>494.578.083</b>	<b>307.632.546</b>	<b>(687.473.148)</b>	<b>(90.962.802)</b>
Non-controlling interests	60.998.692	224.173.668	(268.622.700)	(78.081.942)
Owners of the company	433.579.391	83.458.878	(418.850.448)	(12.880.860)

**Global Yatırım Holding A.Ş. and Its Subsidiaries**  
**Consolidated Statement of Cash Flows**  
**For the Period Ended 30 September 2022**  
**Convenience Translation of Consolidated Financial Statements**  
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*(Amounts expressed in TL unless otherwise stated)*

	Notes	Not Reviewed	Not Reviewed
		1 January- 30 September 2022	1 January- 30 September 2021
<b>Profit (Loss) for the period</b>		<b>432.823.090</b>	<b>(660.057.223)</b>
Profit (Loss) from Continuing Operations		432.823.090	(660.057.223)
Adjustments for depreciation and amortisation expense	25	529.416.328	266.239.573
Adjustments for / (reversal of) provisions related with employee benefits		12.525.580	4.351.156
Adjustments for losses (gains) on disposal of subsidiaries or joint operations	26	(3.056.561)	(73.815.988)
Adjustments for / (reversal of) other provisions		27.022.823	71.076.176
Adjustments for undistributed profits/(losses) of investments accounted for using equity method		(21.655.555)	64.525.581
Adjustments for interest income		(91.868.611)	(107.543.006)
Adjustments for interest expense		438.463.904	268.785.454
Adjustments for fair value (gains) / losses on derivative financial instruments		(4.417.041)	1.022.866
Adjustments for tax (income) / expenses	30	86.592.000	(713.862)
Adjustments for unrealised foreign exchange losses / (gains)		385.149.929	344.169.532
Adjustments for losses / (gains) on disposal of property, plant and equipment		(12.327.274)	-
Adjustments for impairment loss / (reversal of impairment loss)	26	10.564.526	29.536.412
Adjustments for fair value losses / (gains) of investment property	14	(143.260.000)	-
Other adjustments to reconcile profit/(loss)		4.063.779	36.439.786
<b>Adjustments to reconcile loss for the period</b>		<b>1.650.036.917</b>	<b>244.016.457</b>
Decrease / (increase) in financial sector receivables		11.509.452	(49.618.395)
Decrease / (increase) in other receivables from third parties related with operations		(755.342.418)	(124.196.673)
Adjustments for decrease in inventories		(36.115.931)	(12.086.414)
Increase / (decrease) in trade payables to third parties		732.457.608	(6.458.538)
Increase / (decrease) in payables to finance sector operations		(28.456.587)	23.194.748
Increase in employee benefit liabilities		(20.974.755)	(103.946)
Increase / (decrease) in deferred income		(12.400.486)	95.882.772
Decrease / (increase) in other assets related with operations		(45.968.225)	(132.603.672)
Increase / (decrease) in other liabilities related with operations		5.756.146	23.496.725
Dividends received		-	13.312.679
Interest paid		(4.241.553)	(2.318.939)
Interest received		47.130.019	40.576.126
Payments related with provisions for employee benefits	21	(1.287.106)	(1.162.592)
Income taxes refund / (payments)		(86.479.003)	(5.697.187)
<b>Cash Flows From Operating Activities</b>		<b>1.455.624.078</b>	<b>106.233.151</b>
Proceeds from sales of property, plant and equipment		15.156.689	-
Proceeds from sales of intangible assets		-	48.039
Acquisition of property, plant and equipment	15	(221.044.975)	(142.787.120)
Acquisition of intangible assets	17	(1.207.117.904)	(543.283.097)
Cash outflows from acquisition of investment property	14	(10.362.092)	-
Other payments from cash advances and payables		(205.084.329)	(140.433.204)
Cash outflows from purchase of additional shares of subsidiaries		(10.834.929)	-
Cash flows used in obtaining control of subsidiaries or other businesses	3	-	(77.352.322)
Cash inflows from sale of shares of subsidiaries that doesn't cause loss of control		460.590.648	254.969.532
Cash inflows from disposal of subsidiaries or other businesses		5.669.254	764.879.887
Decrease / (increase) in financial investments		(20.452.131)	(7.107.302)
<b>Cash flows from (used in) investing activities</b>		<b>(1.193.479.769)</b>	<b>108.934.413</b>
Cash inflows from sale of treasury shares		-	1.439.473
Cash outflows due to changes in cross-shareholdings		-	(36.381.920)
Proceeds from borrowings	9	2.614.506.604	3.702.975.381
Proceeds from issue of debt instruments	9	455.057.017	476.130.095
Repayment of borrowings	9	(2.556.992.353)	(1.690.142.195)
Payments of issued debt instruments	9	(562.210.801)	(2.774.499.999)
Increase / (decrease) in other payables to related parties		299.543.431	41.864.532
Proceeds from issuing shares		-	487.180.209
Proceeds from issuing shares or other equity instruments		-	50.560.152
Dividends paid		(16.503.860)	(9.750.000)
Interest received		26.768.864	26.668.076
Interest paid		(376.278.402)	(335.400.731)
Payments of lease liabilities	9	(62.303.203)	(32.004.541)
Other cash inflows / (outflows)		(32.598.212)	(151.872.872)
<b>Cash flows from financing activities</b>		<b>(211.010.915)</b>	<b>(243.234.340)</b>
Net increase / (decrease) in cash and cash equivalents before the effects of foreign currency differences		51.133.394	(28.066.776)
Effects of foreign currency differences on cash and cash equivalents		345.793.554	66.989.293
Net increase / (decrease) in cash and cash equivalents		396.926.948	38.922.517
Cash and cash equivalents at the beginning of the period	7	1.232.698.823	852.417.162
Cash and cash equivalents at the end of the period	7	1.629.625.771	891.339.679