

Global Yatırım Holding A.Ş. and Its Subsidiaries  
Consolidated Statement of Financial Position  
For the Period Ended 30 September 2024  
Convenience Translation of Consolidated Financial Statements  
Originally Issued in Turkish

(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2024, unless otherwise indicated.)

	Notes	Not Reviewed 30 September 2024	Audited 31 December 2023
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	8.342.000.229	5.972.401.452
Financial investments	7	1.033.171.976	949.948.749
Trade receivables		2.129.811.254	2.105.142.785
-Due from third parties	9	2.129.811.254	2.105.142.785
Other receivables		456.093.184	475.498.467
-Due from related parties	5	47.166.560	37.512.264
-Due from third parties	9	408.926.624	437.986.203
Receivables from financial sector operations		777.468.080	606.286.679
-Due from related parties	5	2.341.400	12.476.461
-Due from third parties	10	775.126.680	593.810.218
Inventories	11	660.133.746	785.958.733
Prepayments	12	900.465.828	622.351.376
Current tax assets	29	195.112.391	111.839.481
Other current assets		378.473.338	407.276.283
		<b>14.872.730.026</b>	<b>12.036.704.005</b>
<i>(Subtotal)</i>			
<b>Non-current assets</b>			
Other receivables		386.003.856	495.276.319
-Due from related parties	5	346.387.604	400.779.561
-Due from third parties		39.616.252	94.496.758
Financial investments	7	44.774.605	37.834.859
Investments accounted for using equity method	17	754.870.381	755.560.840
Investment property	13	6.133.862.306	5.852.178.531
Property, plant and equipment, net	14	10.411.911.201	11.653.403.294
Right of use assets	15	3.114.753.852	3.433.405.913
Intangible assets, net		27.221.874.653	24.487.442.474
-Goodwill	16	741.877.373	820.088.756
-Other intangible assets	16	26.479.997.280	23.667.353.718
Prepayments	12	442.287.347	301.602.658
Deferred tax asset	29	1.306.039.201	1.380.096.030
Derivative financial assets		1.323.853	1.735.286
Other non-current assets		41.283.151	51.854.877
		<b>49.858.984.406</b>	<b>48.450.391.081</b>
<b>TOTAL ASSETS</b>			
		<b>64.731.714.432</b>	<b>60.487.095.086</b>

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<b>LIABILITIES</b>			
<b>Current liabilities</b>		<b>11.594.008.380</b>	<b>12.059.892.645</b>
Current borrowings	8	4.544.483.936	4.446.411.186
Current portion of non-current borrowings	8	2.807.508.929	2.717.930.827
Trade payables		1.871.566.790	1.543.866.002
- Due to third parties	9	1.871.566.790	1.543.866.002
Employee benefit obligations	20	168.884.763	318.012.969
Other payables		431.236.483	543.649.124
- Due to related parties	5	128.778.581	140.207.213
- Due to third parties		302.457.902	403.441.911
Payables on financial sector operations		438.227.436	925.668.703
- Due to third parties	10	438.227.436	925.668.703
Deferred income		22.489.140	7.866.947
Current tax liabilities		391.374.634	226.055.824
Current provisions		703.352.800	955.858.005
- Current provisions for employee benefits	20	72.861.184	94.275.591
- Other current provisions	18	630.491.616	861.582.414
Other current liabilities		214.883.469	374.573.058
<i>(Subtotal)</i>		<i>11.594.008.380</i>	<i>12.059.892.645</i>
<b>Non-current liabilities</b>		<b>41.558.790.522</b>	<b>34.044.500.027</b>
Long term borrowings	8	38.881.194.119	30.957.019.161
Other payables		109.729.143	96.967.477
- Due to third parties		109.729.143	96.967.477
Liabilities due to investments accounted for using equity method	17	589.070	1.008.612
Deferred income		28.147.668	35.986.657
Derivative financial liabilities		7.647.327	16.872.238
Non-current provisions		465.593.890	491.794.098
- Non-current provisions for employee benefits	20	91.386.448	82.569.422
- Other non-current provisions	18	374.207.442	409.224.676
Deferred tax liabilities	29	2.065.889.305	2.444.851.784
<b>EQUITY</b>		<b>11.578.915.530</b>	<b>14.382.702.414</b>
<b>Equity attributable to equity holders of the Group</b>		<b>7.174.345.741</b>	<b>9.222.249.199</b>
Paid-in capital	21	650.000.000	650.000.000
Adjustments to share capital	21	6.061.518.650	6.061.518.650
Share premium/(discount)	21	2.296.304.300	2.296.304.300
Other comprehensive income that will not be reclassified in profit or loss		(39.588.098)	(36.689.543)
- Losses on remeasurements of defined benefit plans		(39.588.098)	(36.689.543)
Other comprehensive income that will be reclassified in profit or loss		(7.429.818.674)	(2.696.214.798)
- Currency translation differences		(5.505.712.169)	(1.540.372.174)
- Hedging reserve		(1.924.106.505)	(1.155.842.624)
Restricted reserves appropriated from profits	21	417.382.444	298.634.631
Prior years' profits/(losses)		4.118.399.196	(79.131.671)
Current period net profit/(losses)		1.100.147.923	2.727.827.630
<b>Non-controlling interests</b>		<b>4.404.569.789</b>	<b>5.160.453.215</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>64.731.714.432</b>	<b>60.487.095.086</b>

Global Yatırım Holding A.Ş. and Its Subsidiaries  
Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the Period Ended 30 September 2024  
Convenience Translation of Consolidated Financial Statements  
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(Amounts expressed in Turkish Lira ("TL") in terms of the purchasing power of the TL at 30 September 2024, unless otherwise indicated.)

Notes	Not Reviewed	Not Reviewed	Not Reviewed	Not Reviewed
	1 January- 30 September 2024	1 July- 30 September 2024	1 January- 30 September 2023	1 July- 30 September 2023
<b>PROFIT OR LOSS</b>				
Revenue	12.109.319.154	4.364.369.248	11.900.709.746	4.064.943.332
Cost of revenues (-)	(7.197.054.766)	(2.493.737.158)	(7.690.130.942)	(2.169.416.704)
<b>Gross profit from trade operations</b>	<b>4.912.264.388</b>	<b>1.870.632.090</b>	<b>4.210.578.804</b>	<b>1.895.526.628</b>
Revenues from finance operations	1.156.247.801	373.161.545	1.073.285.082	454.329.078
Cost of revenues from finance operations (-)	(114.239.910)	(42.035.108)	(42.984.565)	(20.432.736)
<b>Gross profit from operations in finance sector</b>	<b>1.042.007.891</b>	<b>331.126.437</b>	<b>1.030.300.517</b>	<b>433.896.342</b>
<b>GROSS PROFIT</b>	<b>5.954.272.279</b>	<b>2.201.758.527</b>	<b>5.240.879.321</b>	<b>2.329.422.970</b>
Marketing expenses (-)	(690.874.368)	(214.796.752)	(654.485.166)	(229.197.278)
General administrative expenses (-)	(2.247.115.476)	(810.054.940)	(1.867.778.395)	(623.366.809)
Other income from operating activities	170.279.873	36.575.814	127.322.756	10.922.237
Other expenses from operating activities (-)	(240.782.054)	(28.978.806)	(580.994.135)	(132.457.358)
<b>OPERATING PROFIT/(LOSS)</b>	<b>2.945.780.254</b>	<b>1.184.503.843</b>	<b>2.264.944.381</b>	<b>1.355.323.762</b>
Income from investing activities	253.879.360	55.117.101	622.454.966	133.171.360
Expense from investing activities (-)	(10.200.281)	(8.864.169)	-	-
Share of profit/(loss) of equity accounted investees	128.951.360	37.410.245	209.925.828	71.464.697
Impairment gain/(loss) and reversal of impairment losses determined in accordance with TFRS 9	(29.944.261)	(1.107.513)	(18.980.650)	15.146.015
<b>PROFIT/(LOSS) BEFORE FINANCE INCOME/(EXPENSE)</b>	<b>3.288.466.432</b>	<b>1.267.059.507</b>	<b>3.078.344.525</b>	<b>1.575.105.834</b>
Finance income	678.055.898	358.502.011	1.256.425.647	201.639.784
Finance expenses (-)	(2.363.704.174)	(820.593.902)	(2.581.598.519)	(831.204.483)
Monetary gain/(loss)	636.639.327	270.696.226	1.457.032.733	795.298.593
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>2.239.457.483</b>	<b>1.075.663.842</b>	<b>3.210.204.386</b>	<b>1.740.839.728</b>
Income tax credit / (expense)	(258.557.781)	(579.068.906)	(1.759.085.720)	(1.048.396.757)
- Current tax income/(expense)	(534.200.879)	(195.892.508)	(346.185.560)	(223.587.198)
- Deferred tax benefit/(expense)	275.643.098	(383.176.398)	(1.412.900.160)	(824.809.559)
<b>PROFIT/(LOSS) FROM CONTINUING OPERATIONS</b>	<b>1.980.899.702</b>	<b>496.594.936</b>	<b>1.451.118.666</b>	<b>692.442.971</b>
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>1.980.899.702</b>	<b>496.594.936</b>	<b>1.451.118.666</b>	<b>692.442.971</b>
<b>Profit/(loss) attributable to</b>	<b>1.980.899.702</b>	<b>496.594.936</b>	<b>1.451.118.666</b>	<b>692.442.971</b>
Non-controlling interests	880.751.779	150.666.018	854.536.124	445.364.502
Owners of the company	1.100.147.923	345.928.918	596.582.542	247.078.469
<b>Profit/(loss) per share from continuing operations</b>	<b>1,6925</b>	<b>0,5322</b>	<b>0,9178</b>	<b>0,3801</b>
<b>Diluted earnings/(loss) per share from continuing operations</b>	<b>1,6925</b>	<b>0,5322</b>	<b>0,9178</b>	<b>0,3801</b>
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>				
<b>Items not to be reclassified to profit or loss</b>	<b>(1.396.142)</b>	<b>5.512.006</b>	<b>(5.227.988)</b>	<b>3.113.036</b>
Losses on remeasurements of defined benefit plans, after tax	(1.396.142)	5.512.006	(5.227.988)	3.113.036
<b>Items to be reclassified to profit or loss</b>	<b>(1.007.937.795)</b>	<b>(250.558.465)</b>	<b>(1.771.942.261)</b>	<b>(1.179.666.115)</b>
Currency translation differences	(730.793.578)	(75.937.992)	(1.517.289.833)	(1.076.795.310)
Other components of other comprehensive expense/(income) to be reclassified to other profit or loss	(277.144.217)	(174.620.473)	(254.652.428)	(102.870.805)
<b>OTHER COMPREHENSIVE INCOME/(EXPENSE)</b>	<b>(1.009.333.937)</b>	<b>(245.046.459)</b>	<b>(1.777.170.249)</b>	<b>(1.176.553.079)</b>
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE)</b>	<b>971.565.765</b>	<b>251.548.477</b>	<b>(326.051.583)</b>	<b>(484.110.108)</b>
<b>Total comprehensive income/(expense) attributable to</b>	<b>971.565.765</b>	<b>251.548.477</b>	<b>(326.051.583)</b>	<b>(484.110.108)</b>
Non-controlling interests	522.520.193	131.241.846	(152.291.773)	(488.741.536)
Owners of the company	449.045.572	120.306.631	(173.759.810)	4.631.428

**Global Yatırım Holding A.Ş. and Its Subsidiaries**  
**Consolidated Statement of Cash Flows**  
**For the Period Ended 30 September 2024**  
**Convenience Translation of Consolidated Financial Statements**  
**Originally Issued in Turkish**

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	Notes	Not Reviewed	Not Reviewed
		1 January- 30 September 2024	1 January- 30 September 2023
<b>Profit/(loss) for the period</b>		<b>1.980.899.702</b>	<b>1.451.118.666</b>
Profit/(loss) from continuing operations		1.980.899.702	1.451.118.666
Adjustments for depreciation and amortisation expense	24	1.797.095.603	1.595.115.430
Adjustments for/(reversal of) provisions related with employee benefits		22.927.425	14.571.496
Adjustments for/(reversal of) other provisions		(222.560.944)	(5.884.523)
Adjustments for undistributed profits/(losses) of investments accounted for using equity method		(128.951.360)	(209.925.829)
Adjustments for interest income		(760.160.357)	(828.622.814)
Adjustments for interest expense		2.012.142.558	1.548.491.003
Adjustments for tax (income)/expenses	29	258.557.781	1.759.085.720
Adjustments for unrealised foreign exchange losses/(gains)		189.320.894	1.004.812.186
Adjustments for losses/(gains) on disposal of property, plant and equipment		(31.851.391)	(16.959.489)
Adjustments for fair value losses/(gains) of investment property	13	(16.726.755)	(350.646.050)
Financial assets valuation gain		(191.930.091)	(254.849.252)
Other adjustments to reconcile profit/(loss)		167.871.564	202.709.233
Adjustments for monetary loss/(gain)		1.205.262.132	(776.158.990)
<b>Adjustments to reconcile profit/(loss) for the period</b>		<b>6.281.896.761</b>	<b>5.132.856.787</b>
Decrease/(increase) in financial sector receivables		(181.316.462)	192.099.685
Decrease/(increase) in other receivables from third parties related with operations		(90.227.764)	1.134.801.814
Adjustments for decrease/(increase) in inventories		125.824.987	195.258.351
Increase/(decrease) in trade payables to third parties		327.700.788	(673.001.651)
Increase/(decrease) in payables to finance sector operations		(487.441.267)	(156.693.115)
Increase/(decrease) in employee benefit liabilities		(149.128.206)	(198.771.078)
Increase/(decrease) in deferred income		6.783.204	13.629.633
Decrease/(increase) in other assets related with operations		(840.545.498)	(295.335.241)
Increase/(decrease) in other liabilities related with operations		(323.620.982)	(601.557.843)
Interest paid		(105.499.208)	(31.260.610)
Interest received		238.183.026	302.040.042
Payments related with provisions for employee benefits	20	(15.849.492)	(41.928.260)
Income taxes refund/(payments)		(138.846.244)	(223.262.687)
<b>Cash flows from operating activities</b>		<b>4.647.867.643</b>	<b>4.748.875.827</b>
Proceeds from sales of property, plant and equipment		47.148.685	76.966.057
Acquisition of property, plant and equipment	14	(600.204.455)	(1.049.869.055)
Acquisition of intangible assets	16	(7.387.457.933)	(2.936.731.756)
Cash outflows from acquisition of investment property	13	(264.957.021)	(233.031.352)
Other payments from cash advances and payables		79.908.699	(379.931.097)
Cash outflows from purchase of additional shares of subsidiaries		(3.494.945.458)	-
Cash inflows from sale of shares of subsidiaries that doesn't cause loss of control		-	830.000.310
Decrease/(increase) in financial investments		101.767.118	221.338.123
<b>Cash flows from investing activities</b>		<b>(11.518.740.365)</b>	<b>(3.471.258.770)</b>
Proceeds from borrowings	8	8.834.632.706	5.073.475.617
Proceeds from issue of debt instruments	8	7.674.830.000	21.529.155.823
Repayment of borrowings	8	(3.156.645.614)	(14.757.730.843)
Repayments of issued debt instruments	8	(620.000.000)	(6.842.409.934)
Increase/(decrease) in other payables to related parties		78.124.263	175.381.307
Proceeds from issuing shares or other equity instruments		186.730.579	-
Dividends paid		(280.407.190)	(268.580.278)
Interest received		521.977.331	526.582.773
Interest paid		(2.224.068.443)	(1.798.262.438)
Payments of lease liabilities	8	(144.202.770)	(113.440.435)
Other cash inflows/(outflows)		242.618.690	(1.143.863.794)
<b>Cash flows from financing activities</b>		<b>11.113.589.552</b>	<b>2.380.307.798</b>
Net increase/(decrease) in cash and cash equivalents before the effects of foreign currency differences		4.242.716.830	3.657.924.855
<b>Effects of monetary gain/(loss) on cash and cash equivalents</b>		<b>(762.592.472)</b>	<b>(746.192.174)</b>
Effects of foreign currency differences on cash and cash equivalents		(381.102.667)	(27.266.416)
Net increase/(decrease) in cash and cash equivalents		3.099.021.691	2.884.466.265
Cash and cash equivalents at the beginning of the period	6	3.925.215.494	2.242.913.689
<b>Cash and cash equivalents at the end of the period</b>	<b>6</b>	<b>7.024.237.185</b>	<b>5.127.379.954</b>