

GLOBAL INVESTMENT HOLDINGS

Investor Presentation

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Ports



90.3%

- The world's largest independent cruise port operator
- 4 continents and 19 countries
- 32 ports*
- Delisted from LSE in Aug 2024, turning into a private company

*Concession agreements for 2 ports (Bremerhaven and Casablanca) have been signed, closing process is ongoing

Power



50.9%

- Co/Tri generation: 59.3 MW installed capacity
- Biomass: 27.5 MW installed capacity
- Solar: 10.8 MW installed capacity

Total installed Capacity 98 MW

Gas



60.0%

- Turkey's & Europe's leading non-piped natural gas distributor
- Sales volume: CNG + LNG: 215mn Sm³
- 14 Bulk CNG Plants (1 Bulk CNG plant with a partnership agreement)
- 2 Auto CNG stations

Mining



97.7%

- One of Turkey's leading players in industrial minerals with about 1.0mn tons feldspar annual production capacity
- Sales volume: 191,513 Tons (Export:77%, Domestic sales:23%)

Finance



66.6%

- AUM: 106.4bn TL (Sep 2024)



75.0%

- Trading volume: 612bn TL
- Global MD AUM : 2.3bn TL (Sep 2024)

Real Estate



100%

- Van's first shopping centre 26,047m² BKA
- Denizli: Sümerpark Real Estate Project is composed of Sümerpark Evleri, Private School and hospital lands
- Rihitim 51: is a 2nd degree listed historical building. Hotel project is scheduled to be completed within 2025

We intend to stay focused on our strategic sectors



Ports

Make inorganic acquisitions in high-value regions of the Americas, consolidate the market further while looking for horizontal growth in port/passenger related businesses

Power

Develop green energy projects with attractive long-term feed-in tariffs and innovative energy efficiency solutions

Gas

Maintaining the domestic leader position in the non-piped natural gas market and reaching the international leader position

Brokerage&Asset Management

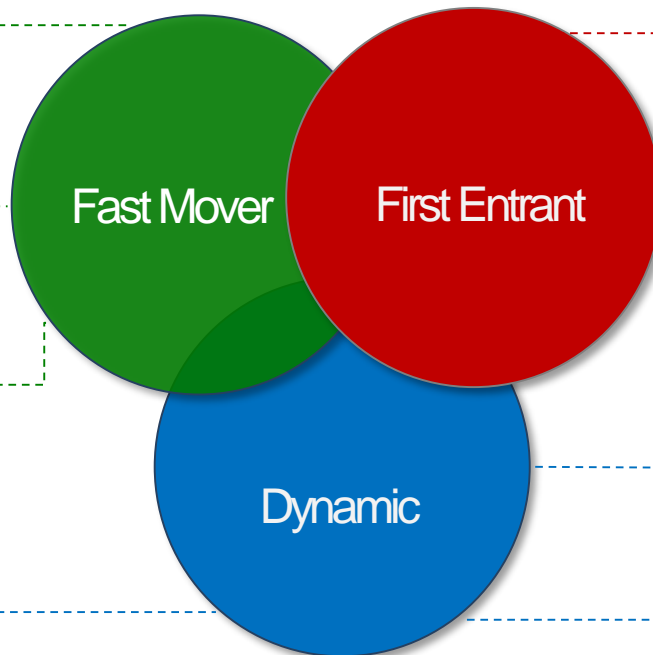
Create Turkey's largest independent asset manager and invest in growth stage technology start ups with a potential to become global growth stories

Effective recognition of attractive investment opportunities in rapidly growing sectors

No specific geographic or sector-bound limits

Proven track record of successful exits

A dynamic investment vehicle with interests in a variety of budding business sectors



Unique position as industry consolidator in its port operations

Always prioritize the potential for future growth

Investment portfolio unlike any other traditional holding company

Respond swiftly to a continuously changing business environment and achieving operational efficiency

Strategy

- ▶ Expansion in all our portfolio companies
- ▶ Create a worldwide, high quality asset (consolidating the cruise port industry around the globe)
- ▶ Attach a value to at least one of our portfolio companies
- ▶ **Create regional / international entities with the core focus on port infrastructure, clean energy and asset management**

Financial Highlights

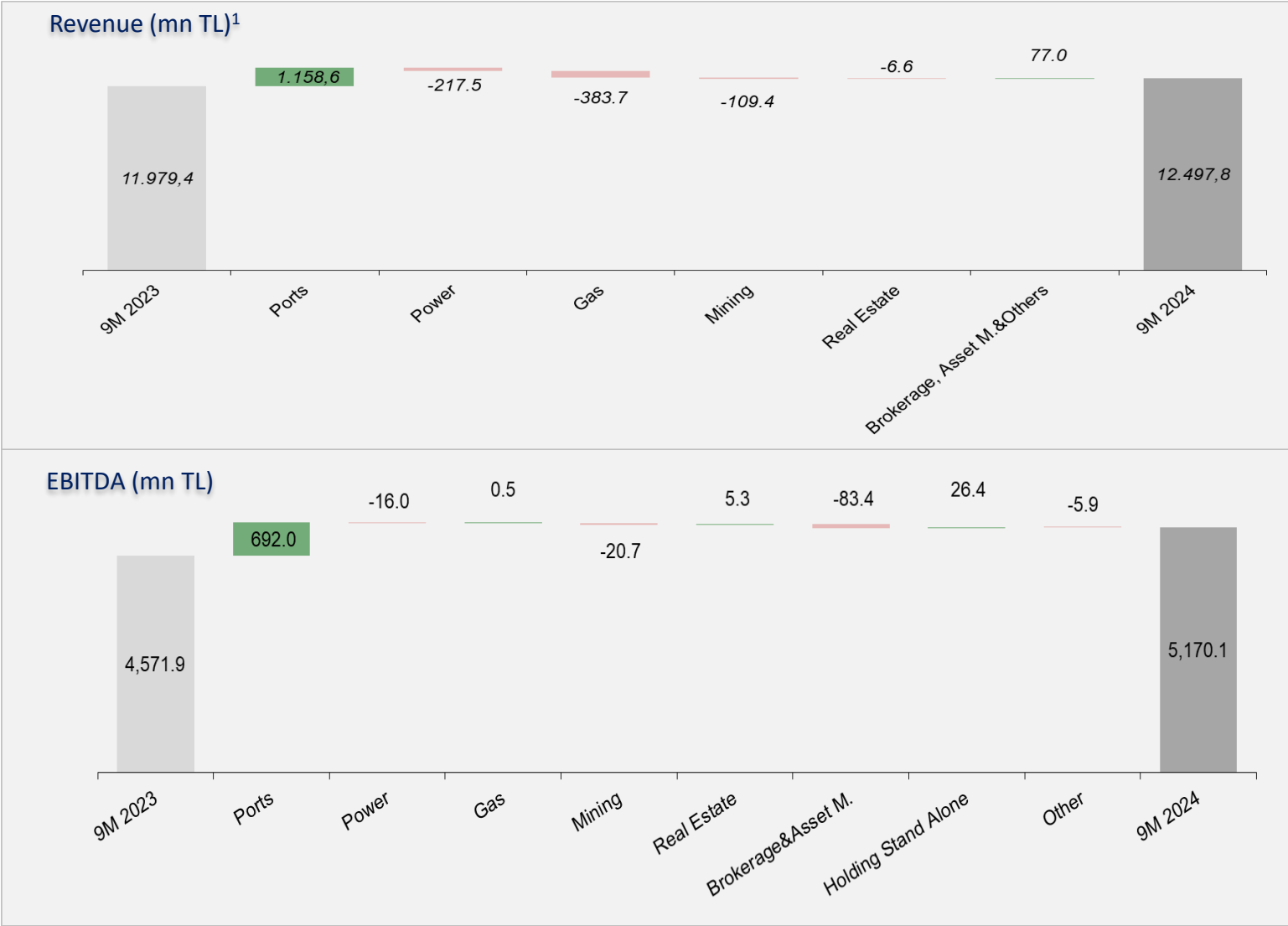
	as per IAS29					
Net revenues (mn TL)	Q1 24²	Q2 24²	Q3 24	9M 24	9M 23	% Change
Gas	1,616.5	917.8	1,119.9	3,654.1	4,037.8	-10%
Power	341.9	330.3	310.1	982.3	1,199.8	-18%
Mining	140.9	122.1	125.5	388.5	497.9	-22%
Ports ¹	1,462.7	2,185.9	2,447.6	6,096.2	4,937.6	23%
Brokerage&Asset Management	402.4	380.7	373.2	1,156.2	1,073.3	8%
Real Estate	50.2	54.8	53.2	158.2	164.9	-4%
Holding stand-alone	0.0	0.0	0.0	0.0	0.0	n.a.
Others	20.6	28.0	13.5	62.2	68.1	-9%
GIH Total¹	4,035.2	4,019.6	4,443.0	12,497.8	11,979.4	4%
EBITDA (mn TL)	Q1 24²	Q2 24²	Q3 24	9M 24	9M 23	% Change
Gas	383.4	127.4	180.1	690.9	690.5	0%
Power	67.9	118.1	106.2	292.1	308.1	-5%
Mining	32.5	34.8	21.2	88.5	109.3	-19%
Ports	732.0	1,465.4	1,684.2	3,881.5	3,189.6	22%
Brokerage&Asset Management	121.9	87.0	31.4	240.3	323.7	-26%
Real Estate	21.4	26.1	30.5	77.9	72.6	7%
Holding stand-alone	-43.7	-29.8	-40.0	-113.6	-140.0	19%
Others	-0.2	13.5	-0.9	12.4	18.3	-32%
GIH Total	1,315.2	1,842.4	2,012.6	5,170.1	4,571.9	13%

1 Revenues exclude the impact of IFRIC 12 on Cruise Ports amounting to 767.8mn TL for 9M 2024 and 994.6mn TL for 9M 2023

2 Q1 2024 and Q2 2024 figures are indexed to 9M 2024 as per IAS 29 . □

Financial Highlights (as per IAS29)

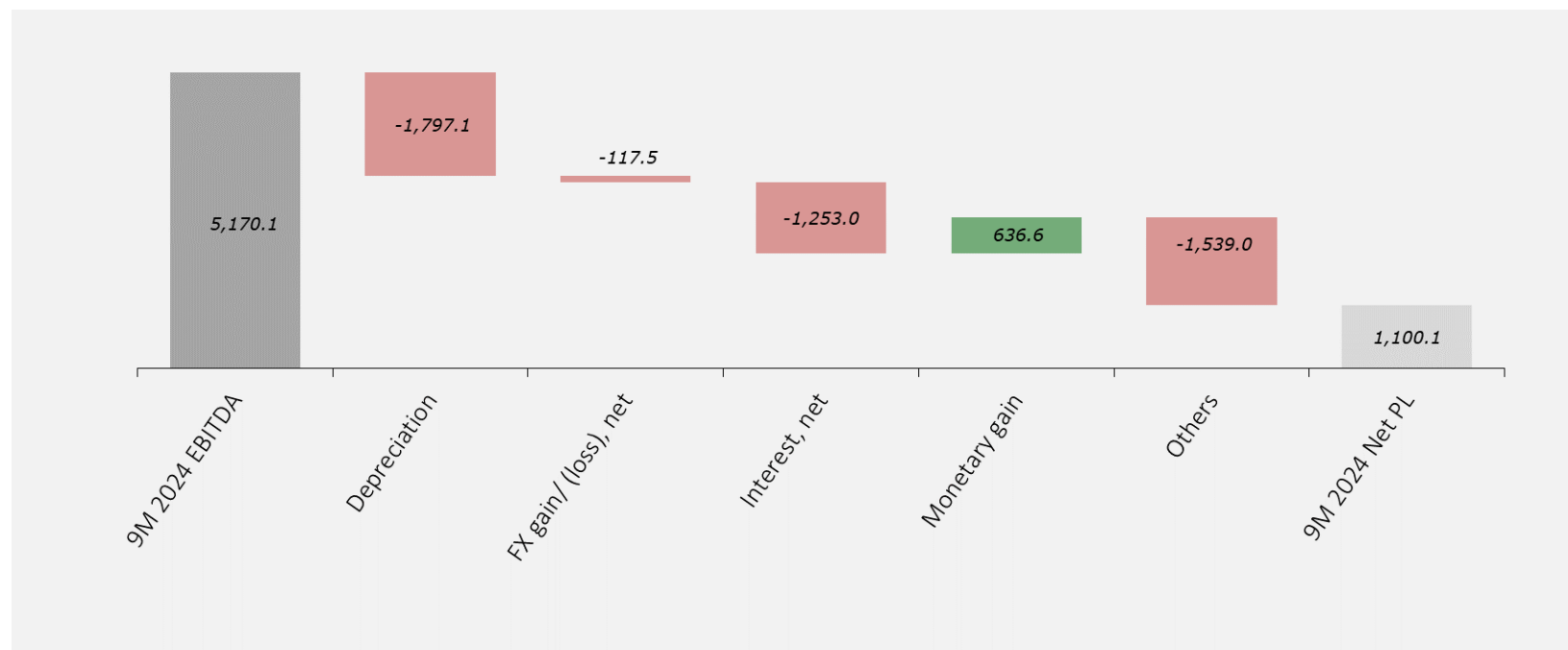
Change in Revenue & EBITDA



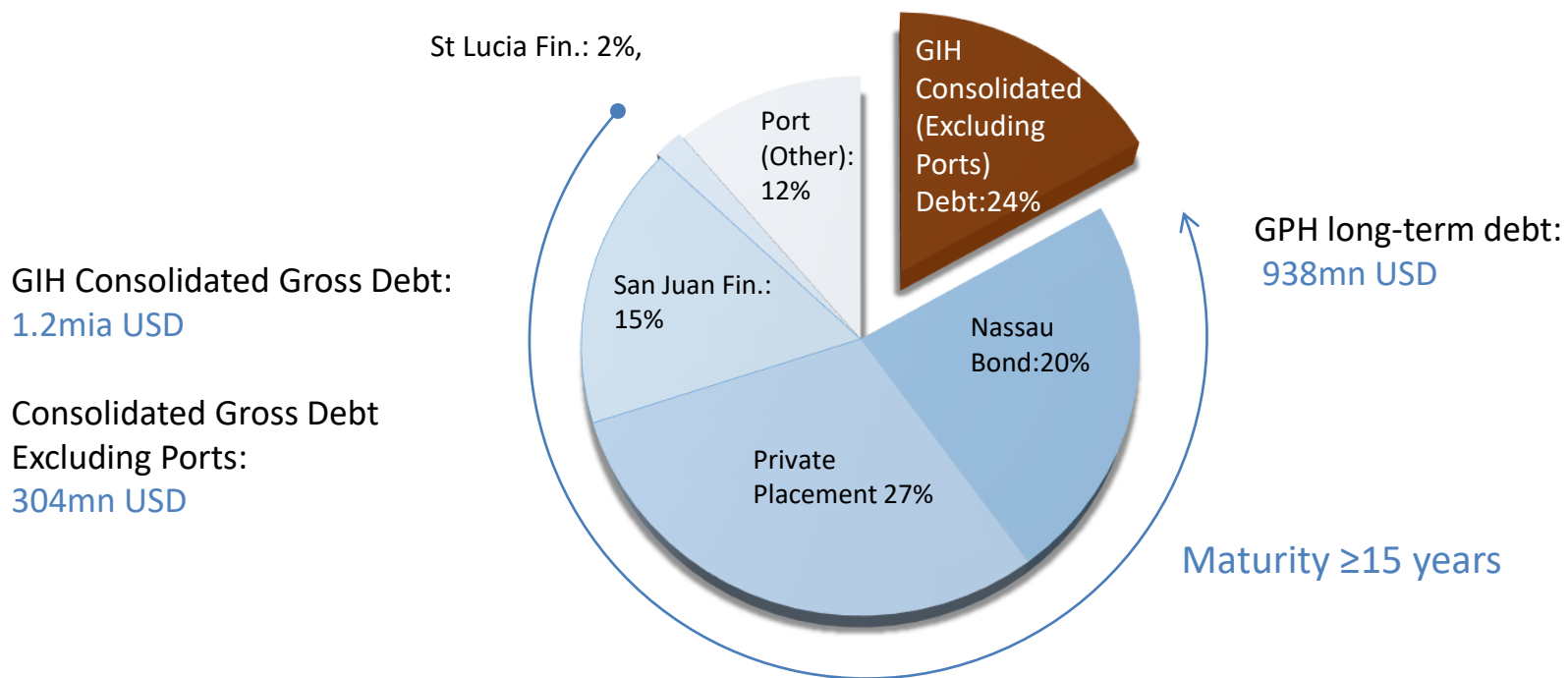
¹ Revenues exclude the impact of IFRIC 12 on Cruise Ports amounting to 767.8mn TL for Q3 2024 and 994.6mn TL for Q3 2023

Financial Highlights: Change in P&L

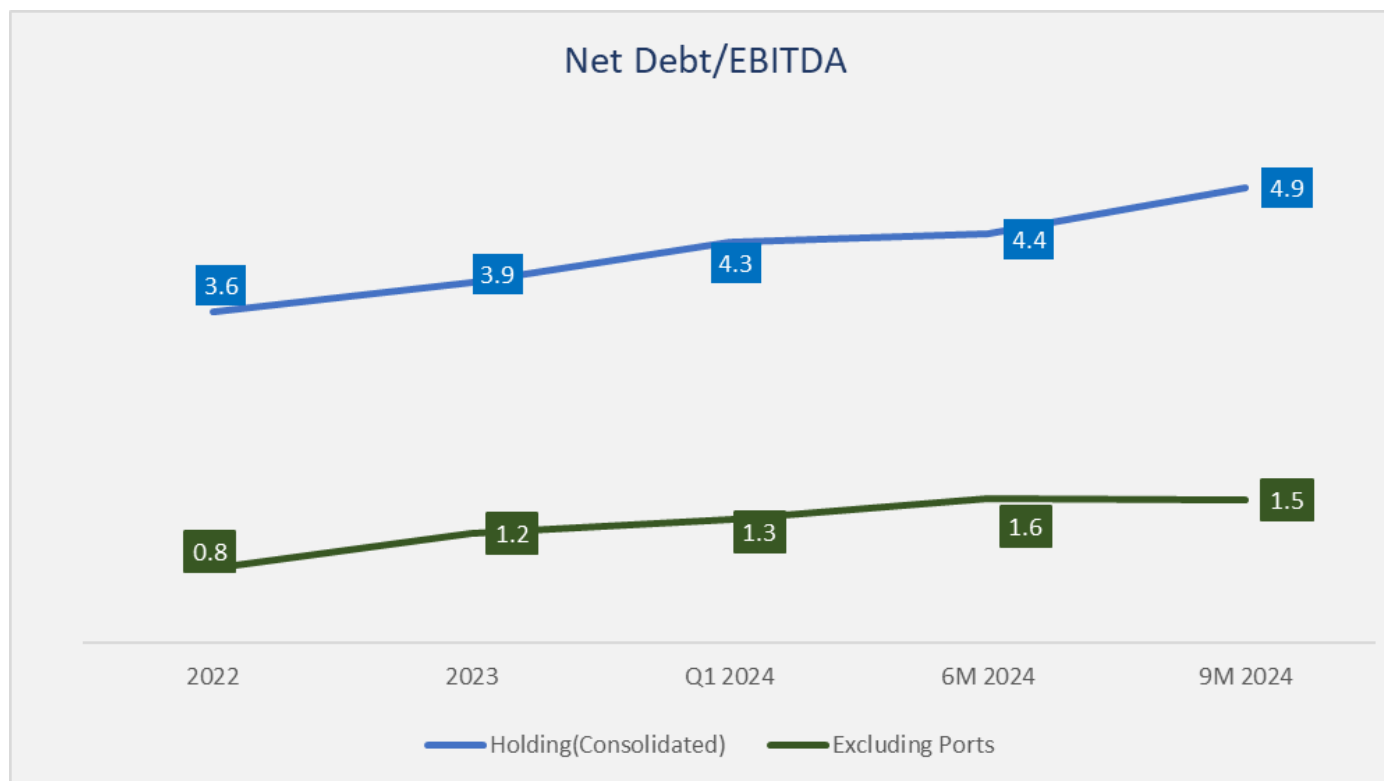
- GIH reported a consolidated **net profit of 1,100.1mn TL** in 9M 2024, compared to a net profit of 596.6mn TL in 9M 2023, indicating **84% increase yoy**. The bottom line incorporated non-cash expenses of depreciation & amortization amounting to 1,797.1mn TL and net foreign exchange loss amounting to 117.5mn TL. In addition, due to the application of IAS 29, there was a monetary gain amounting to 636.6mn TL in 9M 2024.



GIH Consolidated Gross Debt



- The portion amounting to 255 million USD consists of bonds issued on an operational company level, without a group guarantee, with a 20-year maturity, and was issued in Nassau. The refinancing in May resulted in an annual interest savings of 2 million USD
- The portion amounting to 330 million USD consists of long-term private placement bonds (without a Group guarantee)
- The portion amounting to 187 million USD relates to the San Juan project financing with a maturity in 2046 (without a Group guarantee)
- The portion amounting to 19.5 million USD relates to the St. Lucia project financing with a maturity in 2038 (without a Group guarantee).



- As a result of the project financing for the San Juan and St. Lucia ports, Net Debt rose by 117mn USD. However, with only 7.3mn USD of EBITDA from these ports being consolidated in the financial statements for the first nine months of the year, the Net Debt/EBITDA ratio has increased post-2023.
- Additionally, the primary reason for the increase in the consolidated Net Debt/EBITDA ratio in the last quarter is the 123mn EUR (approximately 137mn USD) 7-year financing obtained from abroad for the delisting process of the port operations segment.

PORTS



Global Ports Holding Plc (GPH)

20 Years of Success



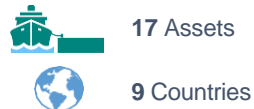
2003-2013: “Origins”

- Founded in 2003
- Built successful track record operating multi-modal ports in Turkey
- Won, expanded and operated 3 internationally oriented facilities around the country



2014-2018: “Global Expansion” Establishing our Global Presence

- Deploy expertise globally, win new concessions across Europe and Asia
- European Bank of Reconstruction & Development (EBRD) acquires ~11% ownership, supporting GPH’s global expansion⁽¹⁾
 - GPH continues to follow EBRD environmental guidelines
- IPO on LSE



2019+: “Maturity” Globally Dominant Cruise Infrastructure Platform

- Firmly established as world’s dominant, geographically diversified cruise infrastructure portfolio
- Freshly invested, long term CPI linked concession portfolio
- Divested commodity-oriented ports businesses
- Emphasis on adding ancillary revenues such as port agency services at existing ports with the same cost base



The Future

- Now establishing Infrastructure-style financing program to fund the portfolio
- Ongoing cultivation, expansion, and diversification of GPH’s global asset base, in a manner consistent with its Investment Grade profile and Infrastructure covenant package

Continued growth provides upside to financing

Note: (1) EBRD reduced share at IPO and exited fully shortly afterwards, as planned when making the investment, as EBRD’s “mission” was completed with the IPO

Global Ports Holding Plc (GPH)

Snapshot



Americas

2025E EBITDA*: 50%

2032E EBITDA*: 55%

Prince Rupert

Nassau

San Juan

Antigua
St Lucia

*Company Estimate

EMEA

46%

44%

Liverpool

Kalundborg

Bremerhaven

Tarragona

Valencia

Barcelona

Vigo

Lisbon

Malaga

Lanzarote

Las Palmas

Fuerteventura

Alicante

Valletta

La Goulette

Catania

Casablanca

Venice

Cagliari

Zadar

Ege Port

Kusadasi

Bodrum

Taranto

Crotone

Asia

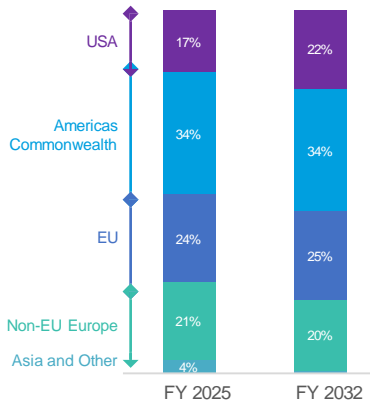
4%

1%

Ha Long

Singapore

Consolidated EBITDA by Region



Assets in Portfolio

32 cruise ports

+3 in process of handover or closing

Passengers Served

+20mm pax

Approx. 15% of global cruise port stops

EBITDA Weighted Concession Years Remaining

~27 years remaining

Pro Forma Credit Profile

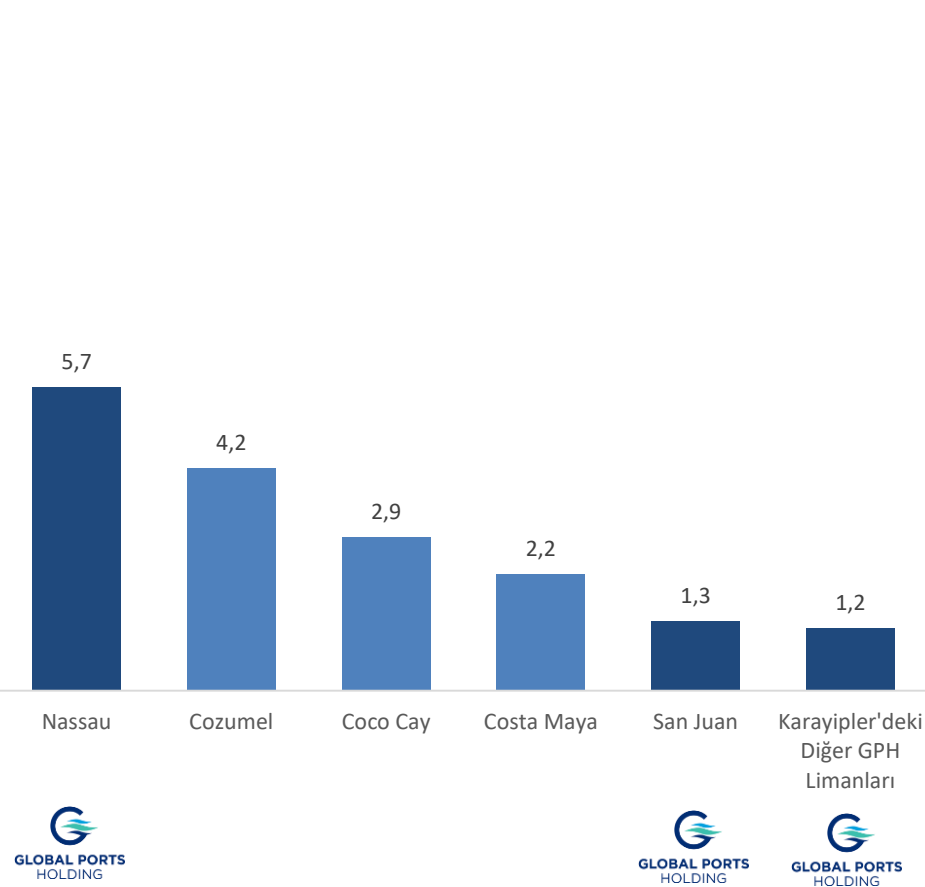
I.G. Infrastructure-style

Global Ports Holding Plc (GPH)

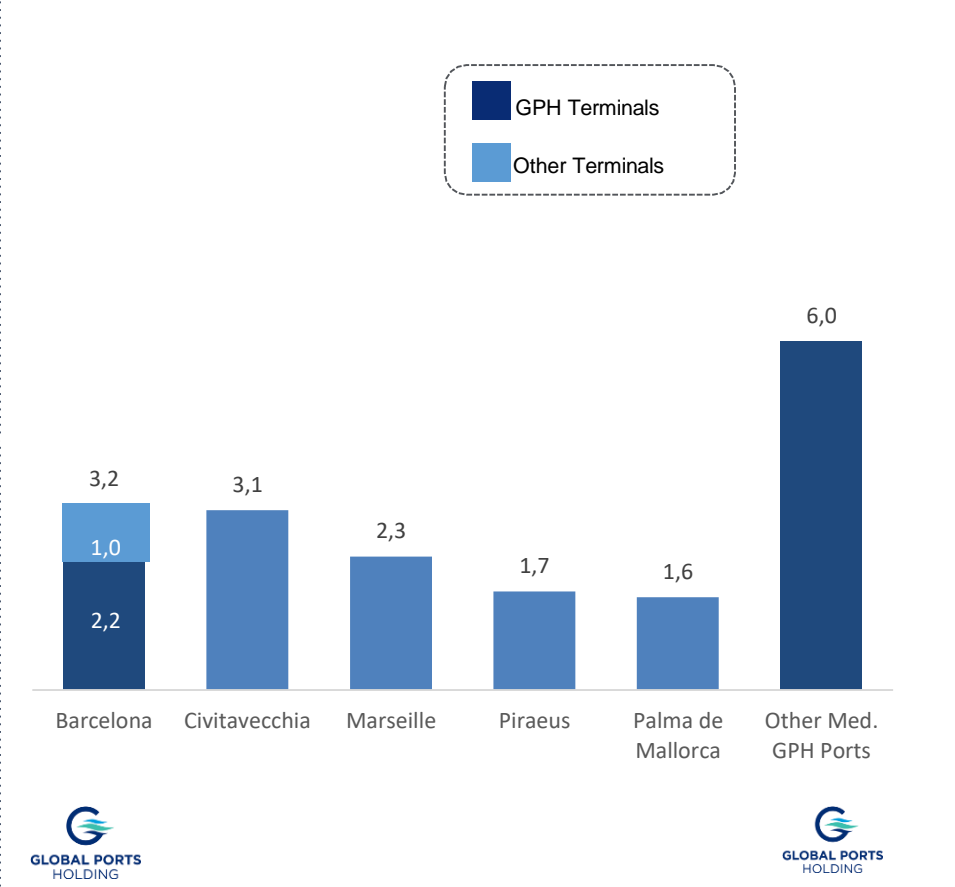
Top Cruise Ports by Region



5 Largest Cruise Ports in The Caribbean⁽¹⁾ (MM Pax, 2024T)



5 Largest Cruise Ports in The Mediterranean (MM Pax, 2024T)

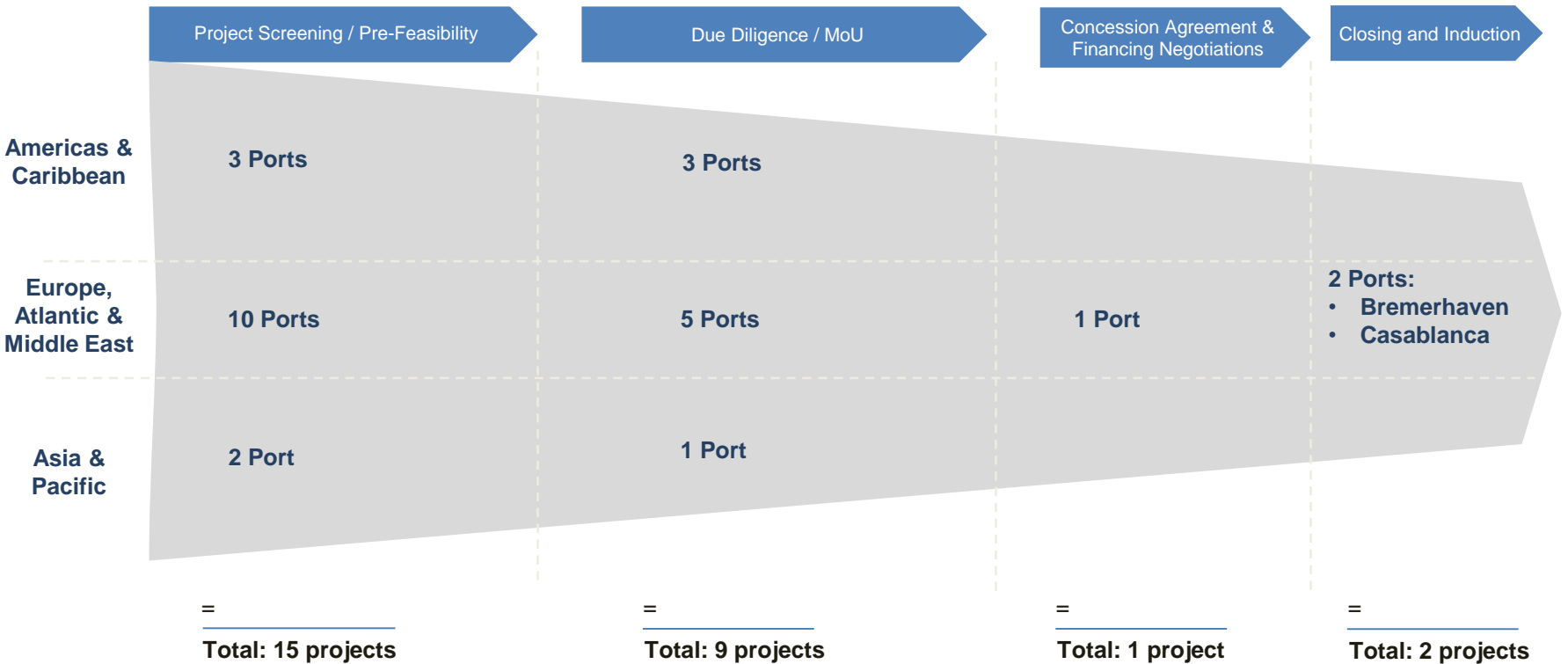


Global Ports Holding Plc (GPH)

Strong Pipeline with Clearly Identified Opportunities



Project Funnel

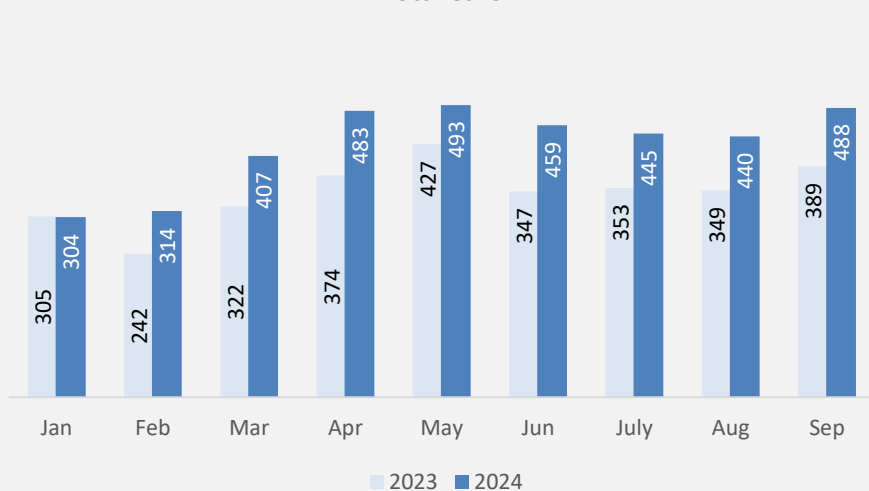


27 active projects in the pipeline

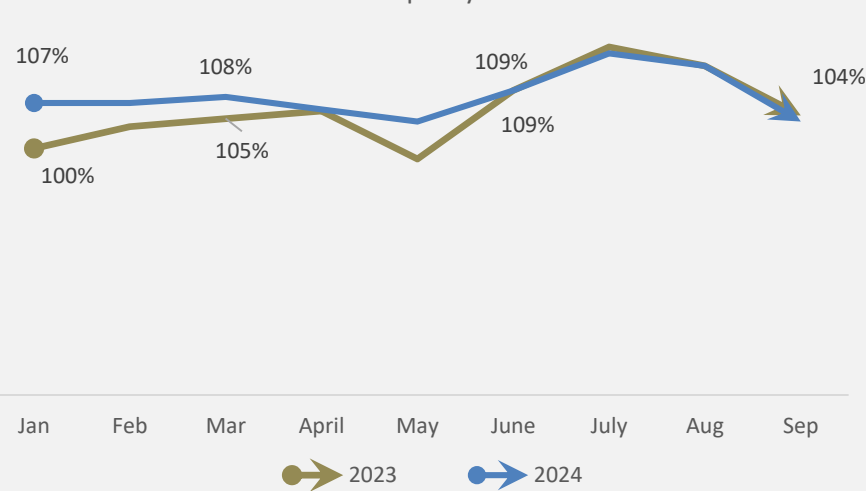
Ports Division: Global Ports Holding Plc (GPH)



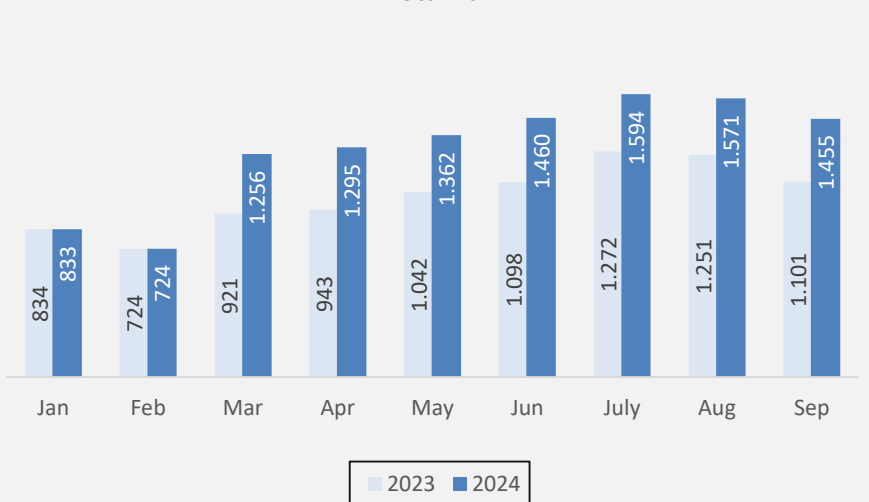
Total Calls



Cruise Occupancy Ratio



Total Pax



- Number of calls at GPH's consolidated ports in Jan-Sep 2024 was 23% higher than Jan-Sep 2023 levels, while number of passengers visiting GPH's consolidated ports in Jan-Sep 2024 was 30% higher than 2023 levels.
- Average occupancy rates of the cruise ships visiting GPH's consolidated ports reached 104% in Sep 2024.

Gas



Gas: Naturelgaz

Turkey's & Europe's leading non-piped natural gas (CNG & LNG) distributor



Market Leader of Turkish Non-pipe CNG & LNG Market

Leader of Turkish Non-pipe CNG & LNG Market:

38,8%
market share*

Leader of Turkish Non-pipe CNG Market:

84,7%
market share*

of Bulk CNG&Partnership Filling Stations

14

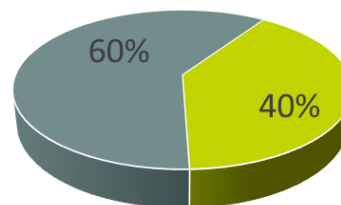
of counties supplied by City Gas business line

129

of Auto CNG stations:

2

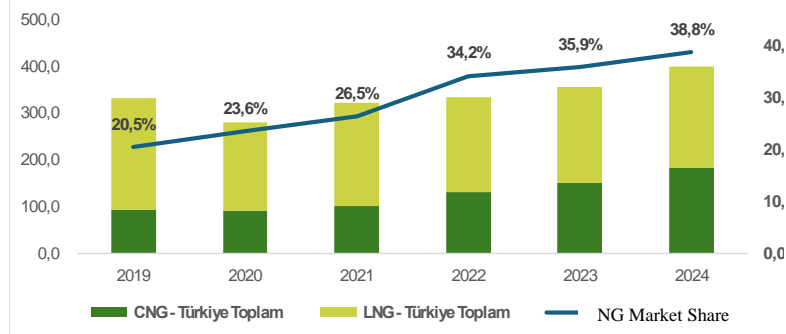
Shareholder Structure



■ Global Investment Holdings ■ Free Float

NTGAZ
First trading date on Borsa Istanbul Stock Exchange:
April 1, 2021
Mcap (30.09.2024) :
TL 3,174 mia

Turkish Non-pipe Naturel Gas Market and Naturelgaz ('NG') Market Share (mn Sm³)



* Market share calculations are based on EMRA's natural gas market monthly sector report data, presented as of Dec 2023 and excludes Auto CNG

Bulk CNG & LNG

Supplying CNG & LNG for companies in various industries (e.g. asphalt plants, food & beverage sector, and mining)



City Gas

Supplying CNG & LNG to counties that have no access to pipelines due to geographical / economical constraints.



Auto CNG

Logistics trucks, garbage trucks and buses that are suitable for Auto CNG operations are being targeted



Well CNG Operations

Providing CNG transportation solutions for natural gas wells that are located far from the pipeline



CNG

- 1 Economic
- 2 Fertile
- 3 No waste
- 4 No stocking cost
- 5 Practicle
- 6 No invisible cost

NATURELGAZ

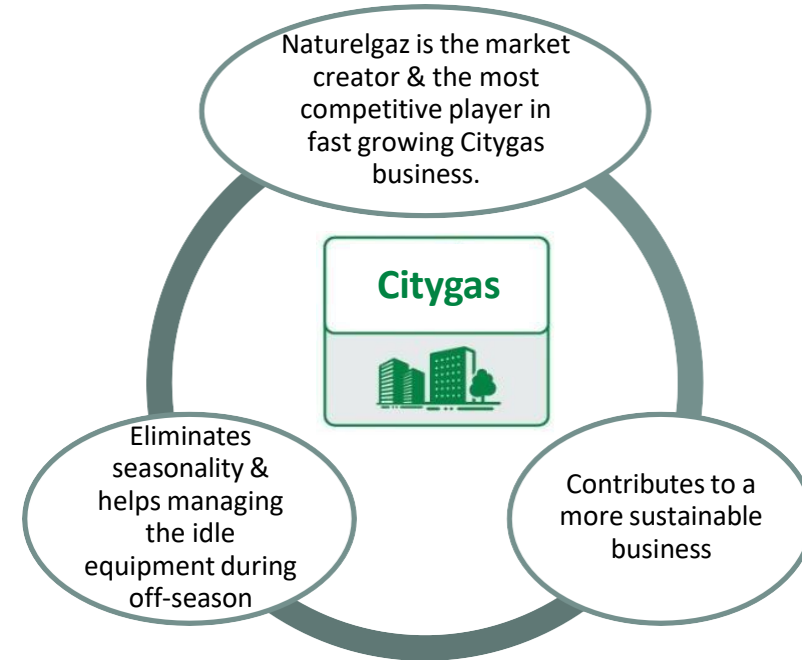
LNG

Naturelgaz supplies LNG from LNG terminals in Marmara Ereğlisi (Botaş) and Aliğa (Egegaz)

LNG is transported to customer sites in LNG tanker trucks

Natural gas is delivered to the customers through LNG storage tanks and evaporators.

- Naturelgaz provides CNG and LNG to counties where natural gas cannot be provided through pipelines due to economic and geographical reasons.
- Bulk CNG filling stations of Naturelgaz are also used for Citygas operations which enables Company to use its storage and transport units more efficiently.
- In Citygas business line, natural gas is being supplied from Naturelgaz CNG stations, transmitted through CNG trucks, and finally injected into the distribution companies' distribution networks. Hence, natural gas distribution companies are main customers of Naturelgaz in this business line.



Naturelgaz covers 80% of the population of counties around Turkey with its nationwide CNG stations

Naturelgaz distributes to 129 counties as of Sep 2024

Power





97,9 (MW) installed capacity

Biomass

27.5 MW Installed Power
(including 3.5 MWp
auxiliary source SPP)

Biomass Supply and Central
Facility Operation Activity
Under a Single Roof

Solar

10,8 MWp
Installed capacity

A Leader in High-Efficiency
Production with Pioneering
Solar Tracking Systems

Distributed Power

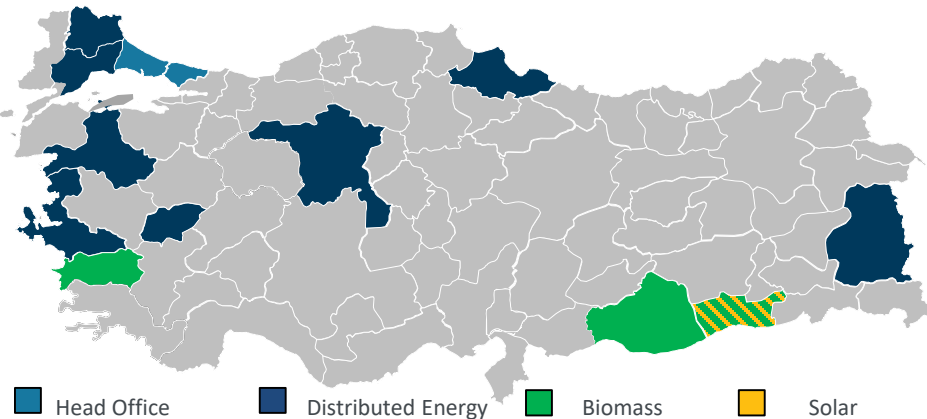
53,3 MW
Installed capacity

Installation and Operation
of Distributed Energy
Facilities for Self-
Consumption

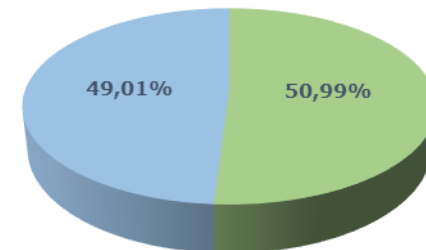
Commerce

Wholesale/Retail Electricity
Trade

Group Companies and
Customer Imbalance
Management



Shareholding Structure



Global Investment Holdings (GIH) Free Float

1 56,2 MW Installed Capacity

2 Efficiency up to 90%

3 Saving opportunity without incurring investment cost

4 Build-Operate/ Energy Performance Model

5 Flexible commercial structure shaped according to customer needs

6 Wide application areas

Application Areas:

- Industrial Facilities
- Shopping Centers
- Hotels
- Hospitals
- Offices
- Ports
- Airports
- Residential Buildings

Wide Customer Portfolio:



1 27,5 MW Installed capacity

2 10 Years YEKDEM
(13,3 dolarcent/kwh)

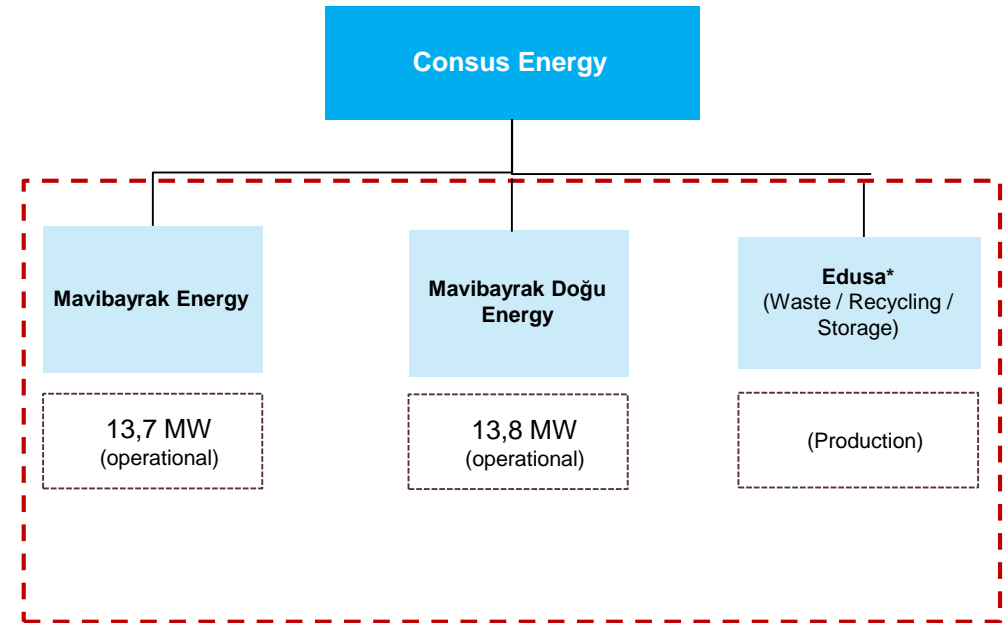
3 49 Years License period

4 Large biomass supply network

5 Business model that contributes to agriculture

6 Flexible power plant technology

Group Structure



• Edusa Atık is a biomass collection and supply company

Consus Enerji, one of the leading investor and operator of biomass energy facility of Turkey with an installed capacity of 27,5 MW and is one of the rare companies that gathers biomass supply and power plant activities under one roof.

Overview

- Global Investment Holdings has commissioned its first solar power plant, Ra Solar, with 10.8 MWp installed capacity in Mardin and commenced operations in 2020, standing out as one of the most efficient plants in the country, with its remarkable generation performance per unit installed capacity.
- Ra Solar is subject to Renewable Energy Resources Support Mechanism (YEKDEM) starting from 2020, selling electricity at 13.3 USD cent/kWh for ten years
- The facility generates about 20 million kWh electricity per annum, meeting the electricity requirement of more than 7.5 thousand households.

Location



1 Key Features

Project Location	Mardin, Turkey
Developer	Ra Gunes
Shareholder Structure	100% GIH
Plant Type	Ground mounted - Tracker
DC Capacity (MWp)	10.8
AC Capacity (MWe)	9
Annual Generation (kWh/Year)	21,636,000
Tariff	FIT in first 10 years: 13.3 USD cent/kWh

Power: Family Islands Power Projects

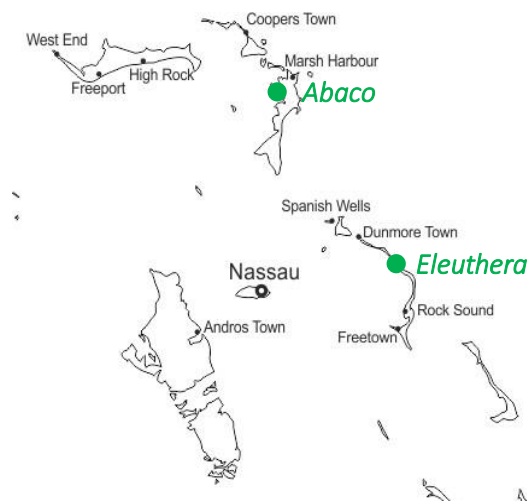
International Projects



Overview

- On December 5th, 2023, the Government of the Bahamas and Bahamas Power and Light issued an RFP to improve energy generation across the Family Islands using micro-grids, clean fuels, and renewable energy solutions.
- EA Energy, a subsidiary of Consus Enerji and Verdant Company Ltd (local partner), submitted a proposal on February 9th, 2024, for Eleuthera and Abaco, offering a hybrid energy solution combining solar panels, battery storage, and natural gas engines.
- On September 12th, 2024, the Ministry of Energy and Transport publicly announced that the tender was awarded to a consortium, in which Consus Energy holds a 49% stake in EA Energy, to provide energy solutions for two islands in the Family Islands region.
- The projects aim to replace outdated energy generation facilities with solar power plants, battery energy storage systems, and gas engines, supporting the government's clean energy goals while covering whole demand in both islands.
- Prior to receiving award, Consus Energy has initiated its due diligence and preliminary design works, and contract negotiations are taking place at the moment with an expected closing of Q4 – 2024. Following this, a CAPEX Program will commence, involving the Design and Permits phase and Construction Works from Q4 2024 to Q2 2026. The project is expected to reach operations commencement in Q2 2026, kicking off a 25-year operational period until 2051.

Location of Projects



Abaco Island: Site Location

Eleuthera Island: Site Location



Technical and Financial Overview

	Abaco	Eleuthera
Project Location	Wilson City	Hatchet Bay
Shareholder Structure	49% Consus	49% Consus
Plant Type	Hybrid Solar, BESS and Gas Engines	
Solar Capacity	10 MWp	10 MWp
Battery Capacity	10 MWh	10 MWh
Gas Engine Capacity	29.7 MWe	14.8 Mwe
Annual Generation (GWh/Year)	85.40 GWh	52.21 GWh
Estimated CAPEX*	\$48.5m	\$36.3m
Tariff	Fixed Tariff with US CPI adjustment and Fuel Cost Adjustment	

(* Subject to change based on arrangements between EA Energy and Solution Providers

Power: Shore Power Projects

International Projects

Consus Energy Expands into Global Ports Holding's Jurisdictions with Pioneering Solar and Shore Power Projects



- Consus Energy, a leading expert in the Turkish energy sector, is expanding its innovative approach to energy solutions beyond Türkiye by developing solar and shore power projects in the jurisdictions where its sister company, Global Ports Holding (GPH), operates.
- Known for its leadership in distributed power facilities and renewable investments, including biomass and solar, Consus Enerji brings its engineering expertise to the global stage. By following GPH's international success, Consus is implementing tailored, next-generation energy solutions, furthering its vision of becoming a dynamic, reputable player in the renewable energy sector.
 - Ege Port Kusadasi & Bodrum Cruise Port – Development of Shore Power Systems
 - Nassau Cruise Port – Development of Shore Power Systems along with Gas Turbine Power Plant and LNG Storage Facilities
 - St. Lucia – Development of Portfolio of Distributed Solar Systems in Government of St. Lucia's Buildings, Car Parks and Other Facilities
 - Antigua – Development of 10 MWp Solar Power Plant with the participation of local partner
 - Tarragona – Development of Portfolio of Distributed Solar Systems in the Port of Tarragona's rooftops and carparks

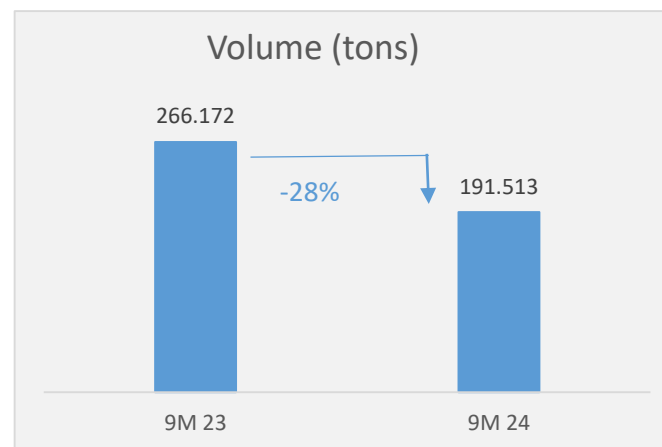
Mining



- ▶ Straton Maden, a 97.7% owned subsidiary of GIH, was acquired in 2013
- ▶ Straton has substantial feldspar reserves, mine processing facilities and commercial teams based in the West Aegean region of Turkey
- ▶ Despite the stronger demand from the local market, sales volume declined by 38% to 266,172 tons in 9M 2023 yoy due to the decline in demand from the European markets caused by the recession.
- ▶ The company's annual production capacity is about 1 million tons. 90% of its production is exported to Italy, Spain and Egypt for use in the glass and ceramics industries
- ▶ Feldspar is a crucial ingredient for the quality manufacturing of ceramics and glass, reducing the manufacturing temperature and saving vast amounts of energy as well as carbon emissions
- ▶ Turkey is the global leader in feldspar mining with 5mn tons of production. Turkey's feldspar exports to Spain, Italy, Russia and the Far East amounted to 3.2% of Turkey's overall mine exports
- ▶ The Group continues to work towards completion of permission processes in various additional mining licenses with a target to initiate production in 2022. In this context, production has commenced in 2021 under a new licence. Two of the exploration licences have been upgraded to operational licence. Additionally, development and licensing work are ongoing for two additional licence areas

Strategy

- ▶ Straton Maden extracts feldspar in the most efficient and environmentally responsible manner while producing higher value feldspar products
- ▶ To this ends, Straton has completed an investment program that includes establishment of new separation and enrichment facilities besides expansion of existing production capacity



REAL ESTATE



Denizli Sumerpark Mix-Use Real Estate Development

Sümerpark Project, which is the new living center of Denizli, is on 100,908.07 m² total gross construction area. The project is composed of Sümerpark Evleri, consisting of 608 houses, private school and hospital lands.

CYPRUS

Maya, which was established to develop the Aqua Dolce Tourism and Entertainment Center Project and is designed to include Aqua Dolce Tourism and Entertainment Center, Resort Hotel, SPA, multi-purpose conference hall, casino, sports facilities, apartments and residences.

Net land area	38,787m ²
Residential Area	22,499m ²
Private School Area (Commercial precedent)	5,543 m ²
Private Hospital Area	10,745m ²

VAN SHOPPING CENTER

Van Shopping Centre is the first shopping centre in the city and provides a strong selection on 55.000m² building area and 26,047 m² leasable area. Van Shopping Centre is home to approximately 86 stores as well as restaurants and cafes, child playground and 7-screen cinemas. In 2022, it attracted more than 7.15 million visitors, while currently operating with 100% occupancy

SALIPAZARI GLOBAL BUILDING (RIHTIM 51)

Rihtim 51 has 2nd degree listed historical building. The renovation projects of the property have been completed and the building permit is obtained for the 6,603 m² hotel project



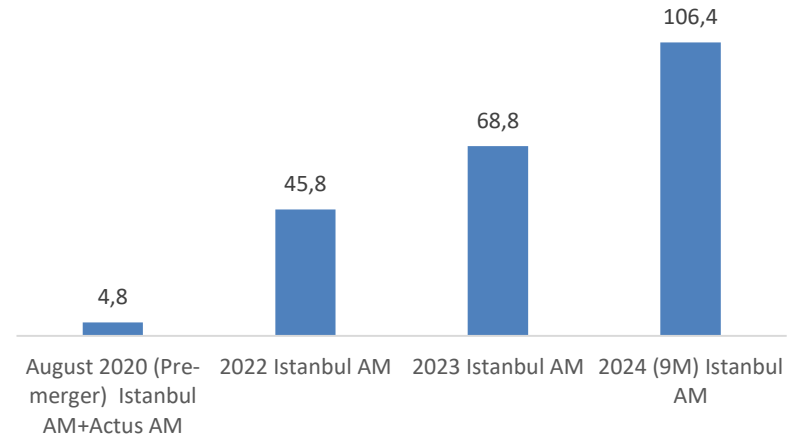
FINANCE



Istanbul Asset Management is the **largest** portfolio management company which has domestic capital and without a bank/brokerage house /insurance company as a parent

- ▶ Actus Asset Management and Istanbul Asset Management finalized their merger under Istanbul Asset Management by the end of September 2020, creating the largest domestic and independent asset management company in Turkey Before the merger, Istanbul Asset Management and Actus Asset Management had a combined AUM of TL 4.8 billion as of end August 2021. Since that time, Istanbul Asset Management (the merged entity) increased its total AUM c.15- fold to TL 68.8 billion AUM by end-2023.
- ▶ Managing 68 funds, of which 4 are pension funds, as well as several discretionary mandates, Istanbul Asset Management is the only full-fledged asset manager in Turkey

Portfolio Value (TL mn)			
Year	Number of Companies*	TL Million	USD Million
2010	28	46,889	30,304
2011	31	47,851	25,174
2012	35	56,369	31,51
2013	40	64,828	30,372
2014	40	81,848	35,067
2015	46	100,995	33,61
2016	50	122,081	34,604
2017	49	158,635	41,841
2018	54	173,416	32,662
2019	51	284,225	47,667
2020	49	364,616	48,98
2021	52	653,076	48,835
2022	59	1566646	83509
2023	65	3162635	107,079



Global Securities:

- ▶ is an independent and listed company on BIST that provides capital market brokerage services to individuals and corporates; local and international investors
- ▶ had a market share of 1% with an equity trading volume of 612bn TL in Q3 2024

Global MD:

- ▶ is a 100% owned by Global Securities
- ▶ is a leading non-bank portfolio management firm which focuses on pension funds, real estate funds and venture capital funds
- ▶ offers top quality portfolio management to both individual and institutional investors, managing 14 funds invested in the Turkish equity and debt markets (AUM: TL c.2,3bn as of Sep 2024)

As a Global Investment Holdings;

- ✓ Global Investment Holdings is listed in the BIST Sustainability Index.
- ✓ We are one of the signatories to the United Nations Global Compact. Global Investment Holdings (GIH) is committed to the Compact's Ten Principles concerning human rights, working standards, the environment, and anti-corruption.



United Nations
Global Compact

Sustainability Development Priorities

Combating Climate Change and Energy Management	6 CLEAN WATER AND SANITATION	7 AFFORDABLE AND CLEAN ENERGY	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	13 CLIMATE ACTION
Waste Management	12 RESPONSIBLE CONSUMPTION AND PRODUCTION			
Supporting Biodiversity	14 LIFE BELOW WATER	15 LIFE ON LAND	17 PARTNERSHIPS FOR THE GOALS	
Occupational Health and Safety	8 DECENT WORK AND ECONOMIC GROWTH			
Diversity and Equal Opportunity	5 GENDER EQUALITY	10 REDUCED INEQUALITIES		

Local Workforce, contribution to local economies

Including both Turkey and the other countries where we operate, we touch people's lives across a wide territory. We create a local workforce in every region we set up operations, contributing directly to the economic and social development of those regions. In addition, we support the career development of our employees with trainings designed to advance their personal development and boost our service quality.

Renewable Energy, Total Installed Capacity

Committed to reducing carbon emissions, we minimize our impact on the environment with various measures both in our energy business line and across the Group. We aim to grow further in domestic solar energy with our energy production company, Consus Energy. We also capitalize on attractive overseas opportunities in the energy sector. We generate energy with roof SPP panels at our ports and continuously expand our clean energy generation capabilities.

Environmental Investments: TL 4.6 mn ,

We generate electricity from biomass materials at our biomass power plants in Söke, Urfa and Mardin. Currently, our biomass power plants have a total installed capacity of 29.2 MW. We transform agricultural, forestry and animal waste into energy that meets the electricity needs of about 80,000 households. Across the entire Group, we are working to reduce our natural resource consumption with effective waste management.

Percentage of female executives In senior management: %38

We actively foster an inclusive corporate culture that respects differences and supports disadvantaged groups. We manage all our businesses with an approach that favors equality and does not allow gender discrimination. We are committed to boosting women's employment and furthering social development. Women constitute a significant portion of our workforce and Board of Directors.

Credit Rating - JCR Eurasia

Global Investment Holdings (GIH)		28.12.2023
Long Term National Local Rating	A- (tr) / (Stable Outlook)	
Short Term National Local Rating	J2 (tr) / (Stable Outlook)	
Long Term International Foreign Currency	BB / (Negative Outlook)	
Long Term International Local Currency	BB / (Negative Outlook)	
Long Term National Issue Rating	A- (tr)	
Short Term National Issue Rating	J2 (tr)	

Corporate Governance Rating - Kobirate

**Confirmed Overall Company Rating: 9.26
(out of 10.0)**

Sub-sections	Rating
Shareholders (% 25)	90,27
Public Disclosure and Transparency (%25)	96,68
Stakeholders (%15)	92,86
Board of Directors (%35)	91,31

Chairman & CEO, CFO and Group CEOs

A Team of Industry Specialists



The Group's key executives



Mehmet Kutman
Chairman & CEO

Global Investment Holdings & Global Ports Holding

- Founding shareholder, Chairman and CEO of Global Investment Holdings. Actively involved in business development at the Company level
- Member of TUSIAD (Turkish Industry & Business Association) and DEIK (Foreign Economic Relations Board)
- Holds a BA from Boğaziçi University and an MBA from the University of Texas



Serdar Kırmaz
Board Member

Global Investment Holdings

- Board member of GIH and various Group companies
- Graduated from METU with a degree in Business Administration
- Joined PWC in 1988 where he became a Partner in 1996. Continued his career as CFO, at STFA Group, GIH and Doğan Group
- Has built considerable experience in mergers and acquisitions and company restructurings as well as corporate governance



Ferdağ Ildır
CFO

Global Investment Holdings

- Serves as the Group's CFO since 2020
- Served as CFO of Global Ports Holding between 2010 -2020. Prior, she was the CFO of Kuşadası Cruise Port, Bodrum Cruise Port and Port Akdeniz – Antalya
- Former Accounting Division Manager at the Teba Group from 2004 to 2005. From 1993 to 2004, she held various positions at Arthur Andersen and Ernst & Young
- Holds a BS degree in Economics from Dokuz Eylül University



Mehmet Ali Deniz
CSO

Global Investment Holdings

- Serves as Chief Strategy Officer of Global Investment Holdings since 2014. Board member at Naturelgaz, Consus Enerji and İstanbul Portföy
- Served as CEO of Soma Metalik Madenler A.Ş. between 2011 -2014. Prior, he was founder of RA Invest A.Ş. Between 2009-2011. Joined the Group in 1997, at Global Securities / Corporate Finance. He worked as Head of Business Development at GIH between 2006-2009
- Holds a bachelor's and master's degree in Electric & Electronic Engineering from Bilkent University,



Hasan Tahsin Turan
CEO

Naturelgaz

- Serves as CEO of Naturelgaz since February 2017
- 20 years of experience in the group (GIH)
- Held several positions such as CFO, Global Securities and Director, Energy Group
- Holds a BSc. degree in Petroleum and Natural Gas Engineering from METU



Atay Arpacioğulları
CEO

Consus Energy Straton Mining

- Serves as CEO of Power and Mining divisions, Consus Energy and Straton Mining, since 2013
- Formerly held Head of Business Development role at GIH
- Holds MBA degree from Babson College and Bachelor of Architecture from METU



Barış Hocaoğlu
CEO

İstanbul Asset Management

- Serves as CEO of İstanbul Portföy (merged entity) since 2020
- Former CEO of Actus Asset Management from 2015 to 2020
- Holds a BA in Political Sciences and International Relations from Ankara University
- Has 22 years of experience in the sector



Gökhan Özer
CEO

Real Estate division

- Serves as CEO of Ardus Gayrimenkul Yatırım Ortaklığı A.Ş. since 2021
- Served as CEO of Global Securities between 2007 -2017, while still serving as Deputy Chairman of Board of Directors of Global Securities.
- Holds BSc degree on Business management (English) from İstanbul University



Gülşeyma Doğançay
CEO

Global Securities

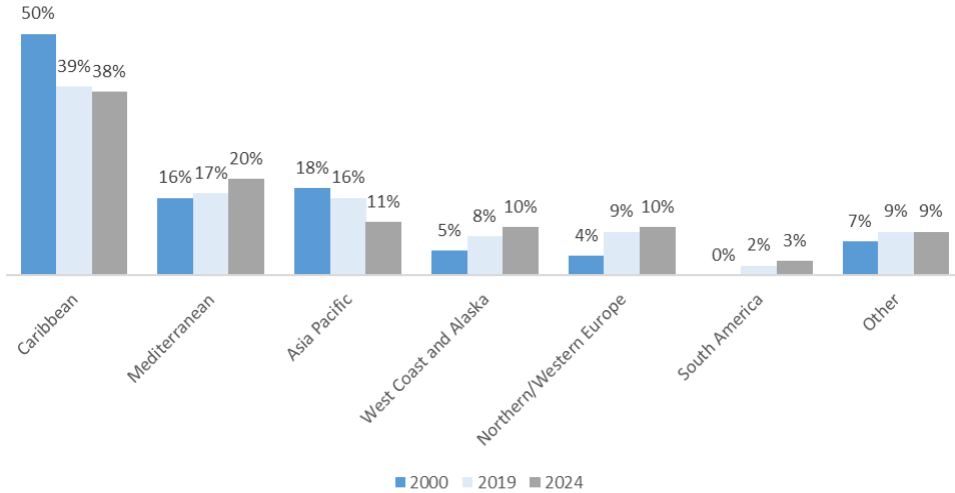
- Serves as CEO of Global Securities since 2017
- 24 years of experience in the Global Securities
- Former Deputy General Manager of Domestic Sales and Marketing Division
- Holds BSc degree on Business Management from Uludağ University

APPENDIX

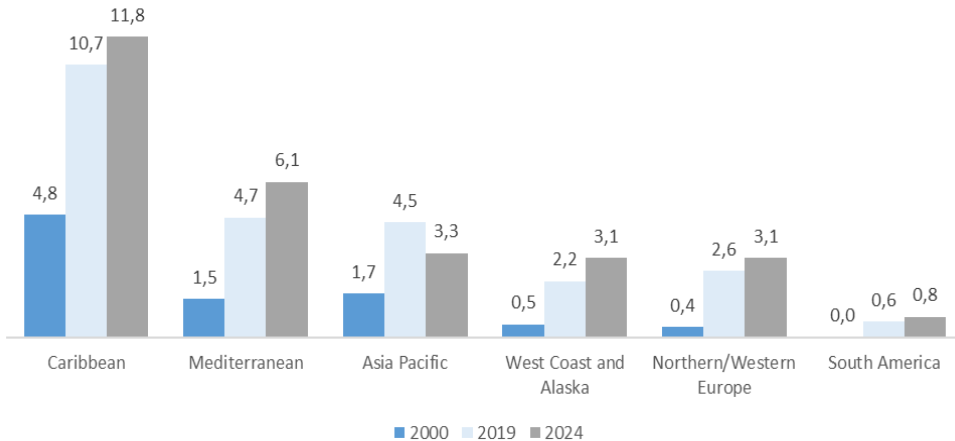
Global Ports Holding Plc (GPH)

Global Cruise Capacity, Development of World Regions

Capacity by Region



Global Cruise Capacity
Berths,mm



Over the past few decades, cruising has grown around the world with the Caribbean consistently being the dominant cruise region globally.

Global Ports Holding Plc (GPH)

Looking Ahead

Forecast Supply 2023-2035 (Total and Net Added Lower Berths)



911 Attacks



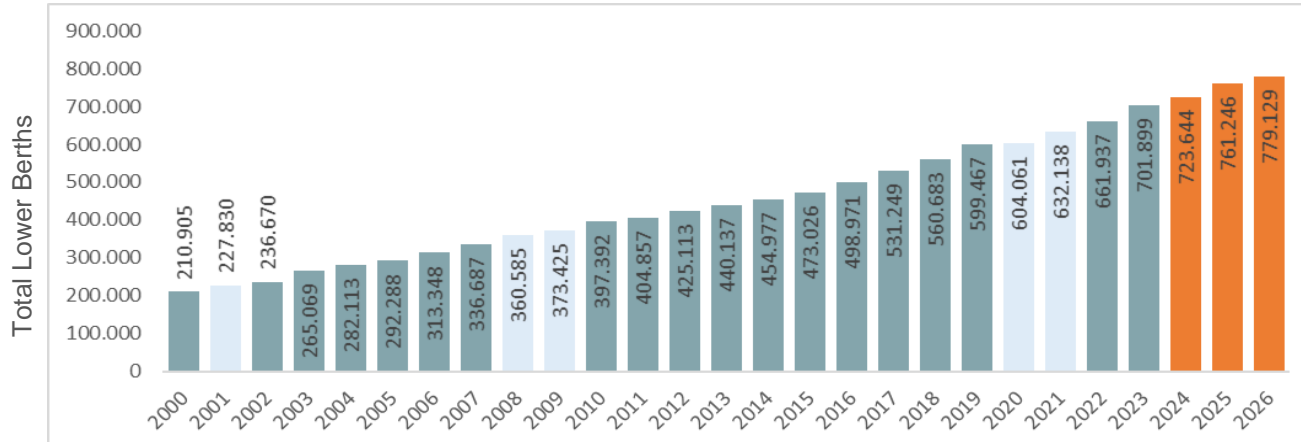
Great Recession



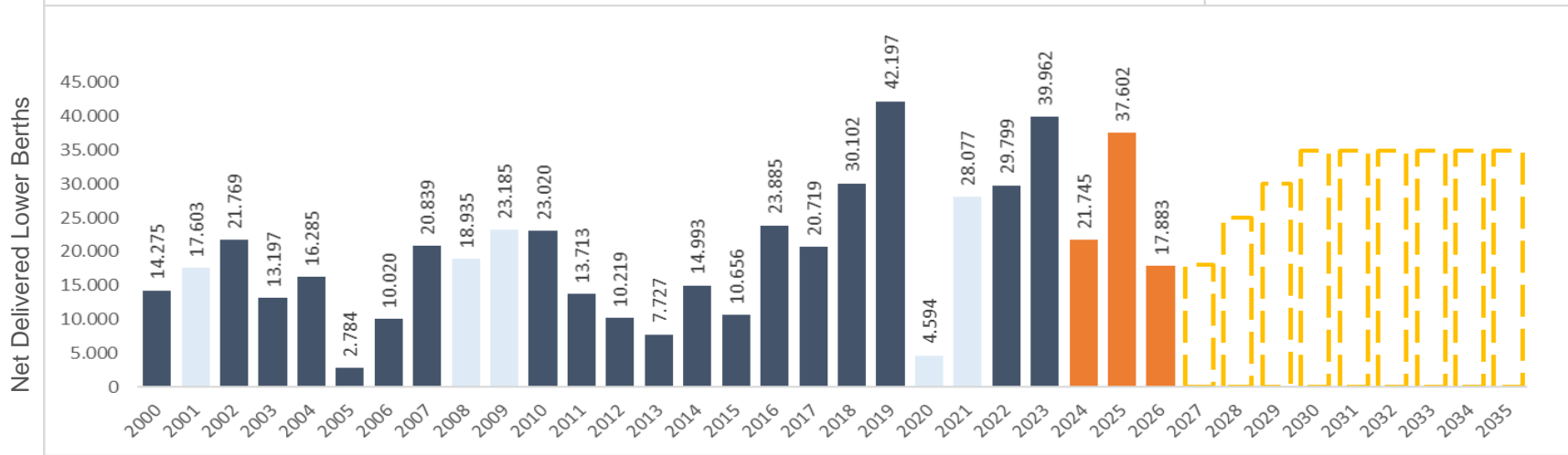
Pandemic Period



Estimated Total and Net Lower Berths 2023-2025



- c.35% capacity increase
- the fastest growing segments 'Luxury' and 'Expedition'



NET BERTHS ADDED

NET BERTHS FORECAST

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